Fiscal Estimate - 2025 Session

☑ Original ☐ Updated	Correcte	ed [Supplem	ental			
LRB Number 25-2472/1	Introductio	n Number	SB-017	2			
Description prohibiting filing or recording contracts for services or materials that do not improve real estate and providing a penalty							
Fiscal Effect							
AppropriationsRever	ase Existing	☐ Increase Cos absorb within ☐ Yes ☐ Decrease Co	agency's bu				
Permissive Mandatory Permi 2. Decrease Costs 4. Decre	ise Revenue ssive ☐ Mandatory ase Revenue ssive ☐ Mandatory	5.Types of Loca Units Affected Towns Counties School Districts	I Governmer Village Others WTCS Districts	Cities			
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS							
Agency/Prepared By	Authorized Signature		Date				
DATCP/ Waylon Hurlburt (608) 224-4857	Waylon Hurlburt (608) 224-4857			5/28/2025			

Fiscal Estimate Narratives DATCP 5/28/2025

LRB Number	25-2472/1	Introduction Number	SB-0172	Estimate Type	Original		
Description prohibiting filing or recording contracts for services or materials that do not improve real estate and providing a							
penalty							

Assumptions Used in Arriving at Fiscal Estimate

Under the bill, with certain exceptions, no person may file or record with, or present for filing or recording to, a register of deeds a non-improvement contract or a notice, memorandum, or other instrument related to a non-improvement contract. The bill also authorizes the register of deeds to reject such a document and return it unrecorded. A person who violates the prohibitions could be fined \$10,000 or imprisoned for not more than nine months, or both.

The department does not have statutory authority over the provisions in Wisconsin Statutes Chapters 706 or 710, conveyances of real property or miscellaneous property law, and does not anticipate an increase in workload related to the bill.

Long-Range Fiscal Implications

Long-range fiscal implications are unknown at this time.