

Fiscal Estimate - 2025 Session

☒ Original ☐ Updated ☐ Corrected ☐ Supplemental

LRB Number 25-2645/1	Introduction Number SB-0230
Description requiring retail sellers to accept cash and providing a penalty	
Fiscal Effect State: <div style="display: flex; flex-wrap: wrap;"><div style="width: 33%;"><input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations</div><div style="width: 33%;"><input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues</div><div style="width: 33%;"><input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs</div></div> Local: <div style="display: flex; flex-wrap: wrap;"><div style="width: 33%;"><input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</div><div style="width: 33%;">5. Types of Local Government Units Affected <div style="display: flex; flex-wrap: wrap;"><div style="width: 33%;"><input type="checkbox"/> Towns <input type="checkbox"/> Counties <input type="checkbox"/> School Districts</div><div style="width: 33%;"><input type="checkbox"/> Village <input type="checkbox"/> Others <input type="checkbox"/> WTCS Districts</div><div style="width: 33%;"><input type="checkbox"/> Cities</div></div></div></div>	

Fiscal Estimate Narratives

DATCP 5/28/2025

LRB Number	25-2645/1	Introduction Number	SB-0230	Estimate Type	Original
Description requiring retail sellers to accept cash and providing a penalty					

Assumptions Used in Arriving at Fiscal Estimate

The bill requires a retailer who sells goods or services from a physical location to accept cash as payment during a face-to-face sale with a consumer at one or more points of sale at the physical location, unless the person is otherwise prohibited by law from accepting cash. A retailer who violates this requirement is subject to a civil forfeiture between \$200 and \$5,000. The bill also allows the department, or any district attorney upon notifying the department, to seek a temporary or permanent injunction restraining any person from violating this new law.

Many sport and entertainment venues have transitioned to cashless payment platforms, including many small businesses. As a result, consumers could file complaints against them that would require follow up by the department; however, the department believes these costs could be absorbed with existing resources as it is anticipated complaints would be focused primarily during the implementation period of the bill.

Long-Range Fiscal Implications

Long-range fiscal impacts will depend on the level of complaints submitted to the department and how much, if any enforcement actions are taken.