Assembly

Record of Committee Proceedings

Committee on Financial Institutions

For the Public Hearing on 05/29/2025 01:00 PM

Clearinghouse Rule 24-049

Relating to the authorization of one or more additional fee structures and establishing maximum fees or charges that may be made thereunder by adjustment service companies, and modifying chapter DFI-Bkg 73 of the Wisconsin Administrative Code to incorporate certain requirements of the federal Telemarketing Sales Rule.

Submitted by Financial Institutions

May 19, 2025 Referred to Committee on Financial Institutions

Present: (6) Representative Duchow; Representatives Allen, Murphy, Wittke, J. Jacobson and Udell.

Absent: (0) None.

Excused: (4) Representatives Kreibich, O'Connor, Kaufert

and Doyle.

Appearances For

• Matt Lynch - Wisconsin Department of Financial Institutions

Appearances Against

- Mike Komaschka Association for Consumer Debt Relief
- Natalia Brown National Debt Relief, LLC
- Shawn Tarrant Dealing with Debt

Appearances for Information Only

• None.

Registrations For

None.

Registrations Against

- Paul Singer Kelley Drye and Warren, LLP
- Michael Goodman Hudson Cook, LLP

Registrations for Information Only

• None.

July 18, 2025

no action taken

Samantha Mayer Committee Clerk