

Senate

Record of Committee Proceedings

Committee on Government Operations, Labor and Economic Development

Senate Bill 564

Relating to: qualified new business venture eligibility.

By Senators Feyen, Pfaff and Spreitzer; cosponsored by Representatives Wittke, Zimmerman, Armstrong, Goodwin, Kreibich, Moses, Mursau, O'Connor and Udell.

October 24, 2025 Referred to Committee on Government Operations, Labor and Economic Development

January 14, 2026 **Public Hearing Held**

Present: (5) Senator Feyen; Senators Kapenga, Bradley, Spreitzer and Wirch.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Mr Bobola Odebiyi - CrossKudi, Inc and Wisconsin Entrepreneurs.
- CEO Michael Harper - Platinum Asset Management
- Senator Dan Feyen - 20th Senate District
- President Maggie Brickerman - Wisconsin Technology Council
- Peter Welch - Wisconsin Startup Coalition
- Abigail Barnes - Amulet
- Michael Szewczyk - Capital Entrepreneurs
- Ceo Taralinda Willis - Agrograph
- Bob Wittke
- Michael Thorson - Wisconsin Investment Partners

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- None.

Registrations Against

- Allie L

Registrations for Information Only

- Kate Constale - WEDC
- Michael Schwartz

January 27, 2026

Executive Session Held

Present: (5) Senator Feyen; Senators Kapenga, Bradley, Spreitzer and Wirch.

Absent: (0) None.

Excused: (0) None.

Moved by Senator Spreitzer, seconded by Senator Bradley that **Senate Bill 564** be recommended for passage.

Ayes: (4) Senator Feyen; Senators Bradley, Spreitzer and Wirch.

Noes: (1) Senator Kapenga.

PASSAGE RECOMMENDED, Ayes 4, Noes 1

Tim Lakin
Committee Clerk