Chapter PSC 109
TAX EQUIVALENT FOR MUNICIPAL UTILITIES

PSC 109.01 Definitions. In this chapter
(1) “Assessment ratio” means the decimal fraction rounded to
the nearest ten thousandth obtained when the assessed value of all
taxable nonmanufacturing property as taken from the clerk’s
statement of assessment filed with the department of revenue is
divided by the value of all taxable nonmanufacturing property in
the taxation district as determined by the department of revenue
prior to adjustments under s. 70.57, Stats.
(2) “Gross book value for the calendar year” means the book
value as of January 1 of that year.
(3) “Local and school tax rates for the calendar year” means
those rates established by local authority for the same calendar
year.
History: 1−2−56, r. and recr. Register, September, 1983, No. 333, eff. 10−1−83;
corrections made under s. 13.93 (2m) (b) 1., Stats., Register, September, 1997, No.
501.

PSC 109.02 Municipal utilities; computing tax
equivalent. The maximum “tax equivalent” for any municipal
utility (except a sewer utility) shall be determined by applying the
local and school tax rates for the calendar year to the gross book
value for the calendar year of plant plus materials and supplies
multiplied by the assessment ratio for the municipality involved.
History: 1−2−56, am. (intro.), r. (1), (2), (3), Register, September, 1983, No. 333,
eff. 10−1−83.

PSC 109.03 Municipal utilities; higher tax equiva-

tent. If a tax equivalent greater than that obtained by the method
in s. PSC 109.02 is desired, the written approval of the commis-
sion must be obtained.

PSC 109.04 Municipal utilities; property outside
corporate limits. Property outside corporate limits should, in
all cases, be excluded in computing municipal utility tax equiva-

PSC 109.05 Municipal sewer utilities; exemption
from tax equivalent. No tax equivalent shall be determined for
sewer utilities.

PSC 109.06 Town sanitary district water utilities; exemption from tax equivalent. No tax equivalent shall be determined for town sanitary district water utilities.
History: Cr. Register, July, 1956, No. 7, eff. 8−1−56.