

STATE DOCUMENT

The State of Wisconsin



OFFICE OF THE GOVERNOR

EXECUTIVE ORDER #85

Relating to Issuance of General Obligation Bonds for the Veterans Home Loan Program and Appointment of Hearing Officer

WHEREAS, the State of Wisconsin (the "State") proposes to issue its General Obligation Bonds (the "Bonds") in an aggregate principal amount not to exceed \$20,000,000, for the purpose of financing veterans mortgage loans; and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended, requires, as a condition of the exemption from federal income taxation of interest on the Bonds, that the issuance of the Bonds be approved by the State after a public hearing following reasonable public notice or by a referendum;

NOW, THEREFORE, I, TOMMY G. THOMPSON, Governor of the State of Wisconsin, by virtue of the authority vested in me by the Constitution and Laws of the State of Wisconsin, do appoint the Secretary of the Wisconsin Department of Veterans Affairs (the "Secretary") as hearing officer to hold a public hearing on the proposed issuance of the Bonds, following reasonable public notice, in accordance with the standards set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, and direct the Secretary to deliver to the Governor a transcript or summary of the appearances at that hearing.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Wisconsin to be affixed. Done at the Capitol in the City of Madison this First day of February in the year one thousand nine hundred and ninety.



Signature of Tommy G. Thompson, Governor

By the Governor:

Signature of Douglas La Follette, Secretary of State

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