LCRC FORM 2

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RULES CLEARINGHOUSE

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CLEARINGHOUSE REPORT TO AGENCY

[THIS REPORT HAS BEEN PREPARED PURSUANT TO S. 227.15, STATS. THIS IS A REPORT ON A RULE AS ORIGINALLY PROPOSED BY THE AGENCY; THE REPORT MAY NOT REFLECT THE FINAL CONTENT OF THE RULE IN FINAL DRAFT FORM AS IT WILL BE SUBMITTED TO THE LEGISLATURE. THIS REPORT CONSTITUTES A REVIEW OF, BUT NOT APPROVAL OR DISAPPROVAL OF, THE SUBSTANTIVE CONTENT AND TECHNICAL ACCURACY OF THE RULE.]

CLEARINGHOUSE RULE 95-129

AN ORDER to amend Ins 50.02 (1) (b), 52.02 (4) (d), 52.03 (1) (intro.) and (b) and (2) and 52.05 (4) (b); to renumber and amend Ins 52.03 (1) (c); and to create Ins 52.03 (4) and (5), chapter Ins 41 and subchapters III and IV of chapter 50, relating to changes in rules governing financial regulation of insurers and reinsurers and risk retention and purchasing groups.

Submitted by OFFICE OF THE COMMISSIONER OF INSURANCE

07–13–95 RECEIVED BY LEGISLATIVE COUNCIL.

08–10–95 REPORT SENT TO AGENCY.

RS:GAA:jt;kjf

LEGISLATIVE COUNCIL RULES CLEARINGHOUSE REPORT

Comment Attached

This rule has been reviewed by the Rules Clearinghouse. Based on that review, comments are reported as noted below: STATUTORY AUTHORITY [s. 227.15 (2) (a)] YES 🖊 Comment Attached NO FORM, STYLE AND PLACEMENT IN ADMINISTRATIVE CODE [s. 227.15 (2) (c)] YES | Comment Attached NO 3. CONFLICT WITH OR DUPLICATION OF EXISTING RULES [s. 227.15 (2) (d)] Comment Attached YES ADEQUACY OF REFERENCES TO RELATED STATUTES, RULES AND FORMS [s. 227.15 (2) (e)] Comment Attached YES CLARITY, GRAMMAR, PUNCTUATION AND USE OF PLAIN LANGUAGE [s. 227.15 (2) (f)] YES Comment Attached POTENTIAL CONFLICTS WITH, AND COMPARABILITY TO, RELATED FEDERAL REGULATIONS [s. 227.15 (2) (g)] Comment Attached YES NO 1 7. COMPLIANCE WITH PERMIT ACTION DEADLINE REQUIREMENTS [s. 227.15 (2) (h)]

YES