



State of Wisconsin
Department of Financial Institutions

Jim Doyle, **Governor**

Loirie Keating Heinemann, **Secretary**

January 5, 2009

The Honorable Fred Risser, President
Wisconsin State Senate
c/o Office of Senate Chief Clerk, Attn: Jeff Renk
B20 Southeast Capitol
Madison, WI 53708

The Honorable Michael Sheridan
Speaker of the Assembly
c/o Office of Assembly Chief Clerk, Attn: Kay Ignabnet
17 West Main St., Room 401
Madison, WI 53703

Re: Clearinghouse Rule 08-095/Administrative Rule-Making Notice and Report to
Legislative Standing Committees Under secs. 227.19(2) and (3), Wis. Stats.

The Division of Securities of the Department of Financial Institutions hereby submits for filing with the Wisconsin Legislature pursuant to the administrative rule-making requirements of secs. 227.19(2) and (3), Wis. Stats., copies in triplicate of the Notice and Report required thereunder consisting of:

- (1) Proposed administrative rules in proposed final form as specified in sec. 227.14(1), Wis. Stats., relating to the Division's Clearinghouse Rule 08-095.
- (2) A Report as prescribed in sec. 227.19(3), Wis. Stats.
- (3) A fiscal estimate for the proposed rules.
- (4) A copy of the Clearinghouse Report of the Wisconsin Legislative Council relating to the Public Comment Draft form of the proposed rules.

As was mentioned to the Assembly and Senate Clerks' Offices, because these proposed permanent rules are being promulgated to replace existing emergency rules, it is requested that the proposed rules be referred to the appropriate legislative standing committees as soon as practicable in the 10-day referral period.

Please telephone me at 266-3414 as the contact person for any comments or questions regarding the above.

Sincerely,

Randall E. Schumann
Legal Counsel for the Division

cc: Patricia D. Struck, Administrator, Division of Securities
Catherine Haberland, DFI Executive Assistant
Legislative Reference Bureau
WI Legislative Council Rules Clearinghouse (in electronic format)

Division of Securities

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