

State of Wisconsin / OFFICE OF THE COMMISSIONER OF
INSURANCE

Jim Doyle, Governor
Sean Dilweg, Commissioner

Wisconsin.gov

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TO: Ron Sklansky, Director, Legislative Council
1 East Main Street, Suite 401, Madison, WI 53701

FROM: Fred Nepple, General Counsel
Office of the Commissioner of Insurance

DATE: March 27, 2009

SUBJECT: Section Ins 2.81, Wis. Adm. Code, relating to use of the 1980 CSO Standard Ordinary Life Valuation Mortality Table in determining the minimum standard of valuation reserves and the minimum standard nonforfeiture values for preneed funeral life insurance products

NOTICE OF SUBMITTAL TO LEGISLATIVE COUNCIL STAFF

Rule Submittal Date

In accordance with ss. 227.14 (4m) and 227.15, Stats., the Office of the Commissioner of Insurance is submitting a proposed rule to the Wisconsin Legislative Council Rules Clearinghouse on March 27, 2009.

Analysis

These changes will affect Section Ins 2.81, Wis. Adm. Code, relating to use of the 1980 CSO Standard Ordinary Life Valuation Mortality Table in determining the minimum standard of valuation reserves and the minimum standard nonforfeiture values for preneed funeral life insurance products.

Agency Procedure for Promulgation

The date for the public hearing is May 7, 2009.

Contact Person

A copy of the proposed rule may be obtained from the Web site at:

<http://oci.wi.gov/ocirules.htm>

or by contacting Inger Williams, Public Information and Communications, Office of the Commissioner of Insurance, at (608) 264-8110. For additional information, please contact James W. Harris at (608) 267-2833 or e-mail at james.harris@wisconsin.gov in the OCI Legal Unit.

This Notice of Submittal to Legislative Council Staff is prepared under s. 227.135, Stats., and approved on March 26, 2009.

Sean Dilweg
Commissioner of Insurance

FN:JWH
Attachment: 1 copy rule