

FISCAL ESTIMATE
DOA-2048 (R06/99)

ORIGINAL
 CORRECTED

UPDATED
 SUPPLEMENTAL

LRB or Bill No. /Adm. Rule No.
Chapter Comm 205

Amendment No. if Applicable

Subject

Statements and Penalties for Grant and Loan Programs, and Penalties for Tax Credit Programs

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation

Absorb

or affects a sum sufficient appropriation

Increase Existing Appropriation

Decrease Existing Appropriation

Create New Appropriation

Local: No local government costs

1. Increase Costs

Units Affected:

Permissive Mandatory

Increase Existing Revenues

Decrease Existing Revenues

Permissive Mandatory

3. Increase Revenues

Permissive Mandatory

4. Decrease Revenues

Increase Costs - Maybe Possible to

Within Agency's Budget

Yes

No

Decrease Costs

2. Decrease Costs

4. Decrease Revenues

Affected Ch. 20 Appropriations Counties Others

Assumptions Used in Arriving at Fiscal Estimate

The contracts and reporting addressed in the rules are substantially similar to contracts and reporting that the Department currently requires in conjunction with administering economic development grants, loans and tax credits – and therefore are not expected to have any significant fiscal effect on the Department.

The rules are not expected to impose any significant costs on local governments or the private sector, because preparation of the statements that are addressed in the rules is not expected to have a significant new cost.

Long-Range Fiscal Implications
None known.

Agency/Prepared by: (Name & Phone No.)
Commerce/ Jim O'Keefe 264-7837

Authorized Signature/Telephone No.

Date