FISCAL	ESTIMATE
DOA-204	8 (R06/99)



LRB or Bill No. /Adm. Rule No. Chapter Comm 205

Amendment No. if Applicable

Subject

Statements and Penalties for Grant and Loan Programs, and Penalties for Tax Credit Programs

Fiscal Effect State: X No State Fiscal Effect Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation Increase Existing Appropriation Decrease Existing Appropriation Create New Appropriation		 Increase Costs - May be Possible to Absorb Within Agency's Budget Yes No Decrease Costs 	
Local: X No local government costs			
1. Increase Costs	3. Increase Revenues	5. Types of Local Governmental Units Affected:	
Permissive Mandatory	Permissive Mandatory	Towns Villages Cities	
2. Decrease Costs	4. Decrease Revenues	Counties Others	
Permissive Mandatory	Permissive Mandatory	School Districts	
Fund Sources Affected Affected Cl		n. 20 Appropriations	
GPR FED PRO PR	S SEG SEG-S		

Assumptions Used in Arriving at Fiscal Estimate

The contracts and reporting addressed in the rules are substantially similar to contracts and reporting that the Department currently requires in conjunction with administering economic development grants, loans and tax credits – and therefore are not expected to have any significant fiscal effect on the Department.

The rules are not expected to impose any significant costs on local governments or the private sector, because preparation of the statements that are addressed in the rules is not expected to have a significant new cost.

Long-Range Fiscal Implications None known.

Agency/Prepared by: (Name & Phone No.) Commerce/ Jim O'Keefe 264-7837 Authorized Signature/Telephone No.