V oprantit			LRB or Bill	No./Adm. Rule No.
FISCAL ESTIMATE DOA-2048 (R06/99)    X ORIGINAL CORRECTED		UPDATED SUPPLEMENTAL	Chapter Cor Amendment	No. if Applicable
Subject				
Midwestern Disaster Area Bonds				
Fiscal Effect State: X No State Fiscal Effect Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation Increase Existing Appropriation Decrease Existing Appropriation Create New Appropriation  Fiscal Effect  Increase Costs - May be Possible to Absorb Within Agency's Budget  Decrease Costs  Decrease Costs  Decrease Costs				
Permissive Mandatory	Permissive rease Revenues Permissive	Mandatory Town	School Districts	overnmental Units Affected: Cities Others WTCS Districts
Assumptions Used in Arriving at Fiscal Estimate				
Although the rules will newly result in review of documentation relating to designating applicants as eligible for Midwestern Disaster Area Bonds, the time needed for these reviews is expected to be spent by current employees. Therefore, the proposed rules are not expected to have any significant fiscal effect on the Department.  The proposed rules are not expected to impose any significant costs on the private sector because the rules address submittal of documentation, and other activities, only by applicants that choose to pursue tax-exempt private activity bonds for the recovery and rebuilding of areas which were declared major disaster areas in 2008.				
Long-Range Fiscal Implications None known.				
Agency/Prepared by: (Name & Phone No.)  Commerce/Jim O'K eefe 264-7837	Authoriz	red Signature/Telephone No	).	Date