

Fiscal Estimate – 2009 Session

Original Updated Corrected Supplemental

LRB Number	Introduction Number	
Description An order to create ch. DFI--CU 65 relating to credit union service organizations.		
Fiscal Effect		
State:		
<input checked="" type="checkbox"/> No State Fiscal Effect		
<input type="checkbox"/> Indeterminate		
<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs- May be possible to absorb within agency's budget
<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Decrease Costs
Local:		
<input checked="" type="checkbox"/> No Local Government Cost		
<input type="checkbox"/> Indeterminate		
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	5. Types of Local Government Units Affected
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input type="checkbox"/> Counties <input type="checkbox"/> Others
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> School <input type="checkbox"/> WTCS
		Districts Districts
Fund Sources Affected		Affected CH. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> Pro <input type="checkbox"/> SEC <input type="checkbox"/> SEGS s. None.		
Agency/Prepared By Mark Schleil	Authorized Signature Mark Schlei	Date 1/28/10

Fiscal Estimate Narratives

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Assumptions Used in Arriving at Fiscal Estimate

The objective of the rule is to create ch. DFI—CU 65. The purpose of the rule is to set forth certain procedures and requirements for credit union service organizations, including notice, corporate separateness, legal opinions, expansion of services, conflicts of interest, report and audit procedures, increase of investment, and supervision. The rule's requirements place no additional duties or burdens on state or local government, and hence has no effect on costs to either.

Long-Range Fiscal Implications

None.