

Report From Agency
DEPARTMENT OF REVENUE
CLEARINGHOUSE RULE NUMBER 11-024
SECTION 227.19(2) AND (3), STATS., REPORT

Basis and Purpose of the Proposed Rule

The rule is necessary to clarify certain terms as they apply to the job creation deduction under ss. 71.05 (6) (b) 47m., 71.26 (1) (h), and 71.45 (1) (c), Stats., prescribe the methods by which the average employee count is computed for purposes of determining the amount of the deduction, and clarify how the deduction applies to partnerships, limited liability companies, tax-option corporations, and professional employer organizations.

Public Hearing

A public hearing was held on June 14, 2011. No testimony was offered at the hearing.

Legislative Council Staff Recommendations

All Legislative Council staff recommendations have been incorporated in the proposed rule order.

Regulatory Flexibility Analysis

The proposed rule order does not have a significant economic impact on a substantial number of small businesses.