

Financial Institutions

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The Department of Financial Institutions submitted a proposed rule to the Wisconsin Legislative Council Rules Clearinghouse on August 23, 2012. The scope statement for this rule, SS 030-12, was approved by the Governor on May 9, 2012, published in Register No. 677, and approved by the Secretary, Department of Financial Institutions on June 13, 2012. The organizational unit that is responsible for preparing the rule is the Department of Financial Institutions, Division of Banking.

Analysis

The rule revises ch. DFI—Bkg 75 relating to payday lending.

Agency Procedure for Promulgation

The department will hold public hearings on this rule on October 1, 2012.

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