

Report From Agency

**STATE OF WISCONSIN
REAL ESTATE EXAMINING BOARD**

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**IN THE MATTER OF RULEMAKING :
PROCEEDINGS BEFORE THE : REPORT TO THE LEGISLATURE
REAL ESTATE EXAMINING BOARD : CR 13-073
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I. THE PROPOSED RULE:

The proposed rule, including the analysis and text, is attached.

II. REFERENCE TO APPLICABLE FORMS:

III. FISCAL ESTIMATE AND EIA:

The Fiscal Estimate and EIA is attached.

IV. DETAILED STATEMENT EXPLAINING THE BASIS AND PURPOSE OF THE PROPOSED RULE, INCLUDING HOW THE PROPOSED RULE ADVANCES RELEVANT STATUTORY GOALS OR PURPOSES:

With the exception of renumbering to reflect the Real Estate Examining Board, this rule has not been updated since 1986. The Board's intent was to update the rule to reflect current practice, update references to approved forms and define terms. Specifically, this proposed rule-making order clarifies the rules relating to the use of approved forms and legal advice.

V. SUMMARY OF PUBLIC COMMENTS AND THE BOARD'S RESPONSES, EXPLANATION OF MODIFICATIONS TO PROPOSED RULES PROMPTED BY PUBLIC COMMENTS:

The Real Estate Examining Board held a public hearing on October 31, 2013. The following people either testified at the hearing, or submitted written comments:

Debbi Conrad, Wisconsin Realtors Association
4801 Forest Run Rd. #201; Madison WI 53711

The Real Estate Examining Board summarizes the comments received either by hearing testimony or by written submission as follows:

The one individual testified in support of rule; the accompanied written comments pertained solely to noting typos, renumbering and correcting internal references.

The Real Estate Examining Board explains modifications to its rule-making proposal prompted by public comments as follows:

All modifications made to the rule gathered from public input mirrored those included in the Clearinghouse Report; thus were accepted in whole.

VI. RESPONSE TO LEGISLATIVE COUNCIL STAFF RECOMMENDATIONS:

All of the recommendations suggested in the Clearinghouse Report have been accepted in whole.

VII. REPORT FROM THE SBRRB AND FINAL REGULATORY FLEXIBILITY ANALYSIS:

These rules were not submitted to the Small Business Regulatory review Board.

These rules will not have a significant economic impact on a substantial number of small businesses.