

**ADMINISTRATIVE RULES  
FISCAL ESTIMATE  
AND ECONOMIC IMPACT ANALYSIS**

Type of Estimate and Analysis

Original     Updated     Corrected

Administrative Rule Chapter, Title and Number

Section Tax 12.60 (new) – Tax Incremental District Annual Report

Subject

The proposed rule order concerns the annual electronic filing of Tax Incremental District annual reports with the Wisconsin Department of Revenue.

Fund Sources Affected

GPR    FED    PRO    PRS    SEG   SEG-S

Chapter 20, Stats. Appropriations Affected

Fiscal Effect of Implementing the Rule

<input checked="" type="checkbox"/> No Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Could Absorb Within Agency's Budget
		<input type="checkbox"/> Decrease Costs

The Rule Will Impact the Following (Check All That Apply)

<input type="checkbox"/> State's Economy	<input type="checkbox"/> Specific Businesses/Sectors
<input type="checkbox"/> Local Government Units	<input type="checkbox"/> Public Utility Rate Payers

Would Implementation and Compliance Costs Be Greater Than \$20 million?

Yes     No

Policy Problem Addressed by the Rule

2015 Wisconsin Act 257 created sections of the law requiring municipalities to file annual reports with the Wisconsin Department of Revenue (DOR) for each Tax Incremental District (TID) within the municipality. The law requires municipalities to file the report electronically with DOR. This proposed rule designates an electronic format for the TID annual report

Summary of Rule's Economic and Fiscal Impact on Specific Businesses, Business Sectors, Public Utility Rate Payers, Local Governmental Units and the State's Economy as a Whole (Include Implementation and Compliance Costs Expected to be Incurred)

As indicated in the attached fiscal estimate, there is no fiscal effect due to the proposed rule.

No comments concerning the economic effect of the rule were submitted in response to the department's solicitation.

Benefits of Implementing the Rule and Alternative(s) to Implementing the Rule

The rule clarifies the annual form filing process.

Long Range Implications of Implementing the Rule

No long-range implications are anticipated.

Compare With Approaches Being Used by Federal Government

N/A

Compare With Approaches Being Used by Neighboring States (Illinois, Iowa, Michigan and Minnesota)

Illinois collects similar Tax Incremental Finance (TIF) reports. Reporting requirements are outlined in administrative code. However, the code does not specify format beyond the requirement to "transmit". Iowa collects TIF information. The administrative code does not include requirements for the collection. Michigan statutes provide TIF reporting, however, there is minimal specificity and no related administrative code. Minnesota statutes require each county to e-mail an annual report that includes breakdowns by TIF district and municipality. The law and administrative code does not specify the reporting format beyond the requirement to "email".