

Report From Agency
DEPARTMENT OF REVENUE
CLEARINGHOUSE RULE NUMBER 19-096
SECTION 227.19(2) AND (3), STATS., REPORT

Basis and Purpose of the Proposed Rule

The proposed rule updates certain references to the Internal Revenue Code, as found in sec. Tax 3.095, as they are obsolete. Additional exempt and non-exempt securities have been added to this section and headings are being revised to provide clarity.

Public Hearing

A public hearing was held on August 2, 2019. No one appeared at the hearing.

No public comments to the proposed rule order were received.

Legislative Council Staff Recommendations

No Legislative Council staff recommendations have been received.

Regulatory Flexibility Analysis

The proposed rule order does not affect small businesses.