

**Per s. 227.19 (2), stats., Notice of Submittal to Legislature: Final Draft of Rule**

**CR 23-071**

**Department of Financial Institutions (DFI)**

**Office of Credit Unions**

**Administrative Code Chapter Group Affected:**

Chs. DFI- CU 51-75; Department of Financial Institutions-Credit Unions

**Administrative Code Chapter Affected:**

Chs. DFI-CU 51-75.

**Related to:** correcting out-of-date cross-references, repealing obsolete provisions, modifying the structure of existing rules to conform to current drafting practices, and revising the definition of “member business loan” to conform to federal law.

**Date Statement of Scope Expires Under s. 227.135 (5), Stats.:** April 30, 2026.

**Hearing Date:** Preliminary Public Hearing, November 16, 2023; Public Hearing, February 2, 2024.

**Notice of Submittal of Rule to Legislature**

The Department of Financial Institutions announces that:

On Tuesday May 21st, 2024, the Office of Credit Unions submitted CR 23-071, a proposed rule in final draft form, to the chief clerk of each house of the legislature, pursuant to s. 227.19(2), Wis. Stats. Following guidance issued by the Assembly and Senate Chief Clerks Offices, this notice, the rule jackets, and all other required documents were submitted by interdepartmental mail.

This rule was approved by the Governor on April 10th, 2024.