

Clearinghouse Rule 00-007



State of Wisconsin / OFFICE OF THE COMMISSIONER OF INSURANCE

Tommy G. Thompson
Governor

Connie L. O'Connell
Commissioner

CR00-07

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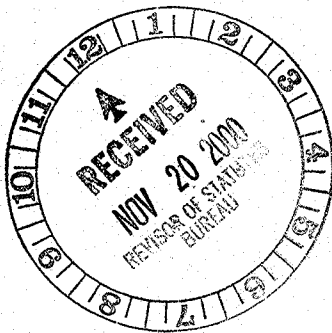
STATE OF WISCONSIN

OFFICE OF THE COMMISSIONER OF INSURANCE

SS

I, Connie L. O'Connell, Commissioner of Insurance and custodian of the official records, certify that the annexed rule affecting Section Ins 23, Wis. Adm. Code, relating to standards for insurance marketed to fund prearranged funeral plans, is duly approved and adopted by this Office on November 20, 2000.

I further certify that I have compared this copy with the original on file in this Office and that it is a true copy of the original, and the whole of the original.



IN TESTIMONY WHEREOF, I have hereunto set my hand at 121 East Wilson Street, Madison, Wisconsin, on November 20 2000.

Connie L. O'Connell

Connie L. O'Connell
Commissioner of Insurance

**ORDER OF THE OFFICE OF THE COMMISSIONER OF INSURANCE REPEALING,
RENUMBERING AND AMENDING A RULE**

To repeal INS 23.30 (1) (b); renumber INS 23.30 (1) (c) through (h); to amend INS 23.30 (2); to repeal INS 23.35, INS 23.30 (2) (d) and INS 23.40 Wis. Adm. Code, relating to standards for insurance marketed to fund prearranged funeral plans.

ANALYSIS PREPARED BY THE OFFICE OF THE COMMISSIONER OF INSURANCE

Statutory authority: Section 632.415 (5) (1999 Stats.) and s. 601.41 (3) Stats.

Statutes interpreted: Section 632.415 (5) (1999 Stats.) and s. 601.41 (3) Stats.

The purpose of this rule is to repeal Ins 23.35 & 23.40 Wis. Adm. Code and further amend Ins 23 as necessary to conform to recent legislation contained in 1999 Wisconsin Act 91 (s. 632.415 Stats.) Among other things 1999 Wisconsin Act 91, effective July 1, 2000, removed from the commissioner the authority to set minimum standards for benefits and compensation arrangements for funeral policies. The current rule Ins 23 contains standards for these and other aspects of funeral policies. The proposed rule change will repeal those standards that conflict with the legislation and make other changes as required to bring the rule into compliance with the legislative mandate. Pursuant to s. 227.16 (2) (b) Stats. no public hearing is required.

SECTION 1. Section Ins 23.30 (1) (b) is repealed and Ins 23.30 (1) (c) through (h) are renumbered (b) through (g).

SECTION 2. Section Ins 23.30 (2) (b) is amended to read:

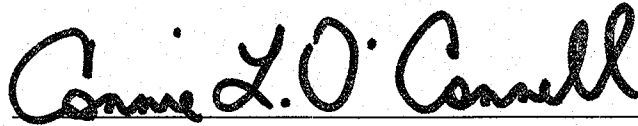
Ins 23.30 (2) (b) A consideration plan and, within 30 days of any revisions to the consideration plan, the revised consideration plan including all of the following:

SECTION 3. Sections Ins 23.30 (2) (d), 23.35 and 23.40 are repealed.

SECTION 4. These changes will take effect on the first day of the month after publication, as provided in s. 227.22(2)(intro.), Stats.



Dated at Madison, Wisconsin, this 17 day of November, 2000.

A handwritten signature in black ink that reads "Connie L. O'Connell". The signature is written in a cursive style and is positioned above a horizontal line.

Connie L. O'Connell
Commissioner of Insurance