

12,4

The State of Misconsin

STATE BANKING DEPARTMENT ROOM 900 STATE OFFICE BUILDING ONE WEST WILSON STREET MADISON 2, WISCONSIN JULY 23, 1957

G. M. MATTHEWS COMMISSIONER OF BANKS

WM. E. NUESSE DEPUTY COMMISSIONER OF BANKS

۴

Mr. James J. Burke Revisor of Statutes State Capitol Madison 2, Wisconsin

Dear Mr. Burke:

By virtue of the Wisconsin Session Laws of 1957, we are enclosing for filing in your Department a certified copy of amendments to Sections Bkg 1.01 (1) and Bkg 2.01, and of the repeal of Sections Bkg 4.01 and Bkg. 4.02 of the Wisconsin Administrative Code, Banking Department.

Please return the receipted copy of this letter for our files. Thank you.

Very truly yours.

G. M. Matthews Commissioner of Banks

GMM:W Enc. STATE OF WISCONSIN DEPARTMENT OF BANKING

SS

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, G. M. Matthews, Commissioner of Banks of Wisconsin, and custodian of the official records of said Department, do hereby certify that by virtue of the Wisconsin Session Laws of 1957, the attached document, amending Sections Bkg 1.01 (1) and Bkg 2.01, and repealing Sections Bkg 4.01 and Bkg 4.02, of the Wisconsin Administrative Code, has been compared by me with the original on file in this Department and is a true copy thereof and of the whole of such original.

> IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal. Done at the State Office Building, in the City of Madison, this 23rd day of July, 1957.

Commissioner of Banks

WISCONSIN ADMINISTRATIVE CODE

Banking Department Rules

Pursuant to authority granted under the provisions of Sections 220.04 (6)(a), 220.29 (1) and 221.33 (1), Wis. Stats., the Commissioner of Banks hereby amends and repeals rules as follows:

By virtue of the provisions of Chapter 306, Wisconsin
Session Laws of 1957, Section Ekg 1.01 (1) of the Wisconsin administrative code is amended to read:

Bkg 1.01 Days on which banks shall remain closed. (1) All legal holidays set forth in Section 256.17, Wis. Stats., except any election day, city, county, state or national, February 12, February 22, October 12 and November 11 in each year, or the succeeding Monday whenever any such days shall fall on a Sunday, are days on which no state bank, trust company bank or mutual savings bank shall transact business or be open for the purpose of transacting business.

By virtue of the provisions of Chapter 196, Wisconsin Session Leve of 1957, Section Bkg. 2.01 of the Wisconsin administrative code is amended to read:

Bkg 2.01 Pledge to Federal Reserve Bank. The commissioner of banks grants his consent, subject to revocation, to each bank under his supervision, which has authority to accept demand deposits, to pledge assets in an amount not to exceed four times the amount of its capital and surplus to the Federal Reserve Bank (as fiscal agent of the United States) of the Federal Reserve district in which it is located.

By virtue of the provisions of Chapter 264, Wisconsin Session Laws of 1957, Sections Bkg. 4.01 and 4.02 of the Wisconsin administrative code are repealed.

Dated this 23rd day of July, 1957, at Madison, Wisconsin

STATE BANKING DEPARTMENT

Commissioner of Banks