

Ins 3,4

Filed June 19, 1958
1:30 P.M.


STATE OF WISCONSIN)
) ss.
DEPARTMENT OF INSURANCE)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Paul J. Rogan, Commissioner of Insurance and custodian of the official records of said department, do hereby certify that the following rules, relating to Multiple Peril Insurance Contracts, were duly approved and adopted by this department on June 19, 1958, to be effective August 1, 1958, as provided in section 227.026 (1), Wis. Stats.

I further certify that this is a true, correct, and complete copy of the rules as duly and regularly adopted after public hearings held on September 20, 1957 and June 17, 1958, pursuant to law, following due notices thereof.

IN TESTIMONY WHEREOF, I have here-
unto set my hand and affixed the
official seal of the Department
at the Capitol, in the City of
Madison, this 19th day of
June, A.D., 1958.



Paul J. Rogan

Commissioner of Insurance

ORDER OF THE DEPARTMENT OF INSURANCE

Adopting and Amending Rules

Pursuant to authority vested in the Commissioner of Insurance by section 200.03 (2), Wis. Stats., the Commissioner of Insurance hereby adopts and amends rules as follows:

Section Ins 3.11 of the Wisconsin administrative code is adopted to read:

Ins 3.11 Multiple Peril Insurance Contracts. (1) PURPOSE AND SCOPE. (a) This rule implements and interprets sections 201.05, 203.32, and 204.37 to 204.54 inclusive, Wis. Stats., by enumerating the minimum requirements for the writing of multiple peril insurance contracts. Nothing herein contained is intended to prohibit insurers or groups of insurers from justifying rates or premiums in the manner provided for by the rating laws.

(b) This rule shall apply to multiple peril insurance contracts permitted by section 201.05 and which include a type or types of coverage or a kind or kinds of insurance subject to section 203.32 or sections 204.37 to 204.54, inclusive, Wis. Stats.

(c) Types of coverage or kinds of insurance which are not subject to section 203.32 and sections 204.37 to 204.54 inclusive, Wis. Stats., or to the filing requirement provisions thereof, may not be included in multiple peril insurance contracts otherwise subject to said sections unless such entire multiple peril insurance contract is filed as being

subject to this rule and said sections and the filing requirements thereof.

(2) DEFINITION. Multiple peril insurance contracts are contracts combining two or more types of coverage or kinds of insurance included in any one or more than one subsection of section 201.04, Wis. Stats. Such contracts may be on the divisible or single (indivisible) rate or premium basis.

(3) RATE MAKING. (a) Premiums or rates must be predicated on the rating plans on file for such insurer(s) for each type of coverage or kind of insurance. Premiums or rates must contain, in addition to the charges for said kinds or types of insurance, an appropriate charge for such other perils or coverage as may be contemplated by the multiple peril insurance contract.

(b) Premiums or rates may be modified for demonstrated, measurable, or anticipated variation from normal of the loss or expense experience resulting from the combination or types of coverage or kinds of insurance or other factors of the multiple peril insurance contract. Multiple peril contracts may be filed or revised on the basis of sufficient underwriting experience developed by the contract or such experience may be used in support of such filing.

(c) In the event that more than one rating organization cooperates in a single (indivisible) rate or premium multiple peril insurance filing, one of such cooperating rating organizations shall be designated as the

sponsoring organization for such filing by each of the other cooperating rating organizations and evidence of such designation included with the filing.

(4) STANDARD POLICY. The requirements of section 203.06, Wis. Stats., shall apply to any multiple peril insurance contract which includes insurance against loss or damage by fire.

Section Ins 4.04 (3) of the Wisconsin administrative code is amended to read:

(3) This order shall not apply to types or coverages or kinds of insurance which are not subject to the provisions of section 203.32, Wis. Stats., except that multiple peril contracts subject to the provisions of subsection (4) of Rule Ins 3.11 shall be subject to this order.

Department of Insurance



Paul J. Rogan
Commissioner of Insurance

Dated June 19, 1958.