

Chapter REB 8**NONRESIDENT BROKERS****REB 8.01 Nonresident brokers**

REB 8.01 Nonresident brokers. (1) Real estate broker: A nonresident may become a real estate broker in this state if he has a broker's license in the state of his residence, and maintains an active place of business in the state of his residence.

(2) Business opportunity broker: A nonresident may become a business opportunity broker in this state if he maintains an active place of business in this state.

(3) Nonresident real estate and business opportunity brokers shall not employ real estate or business opportunity salesmen in this state.

(4) A nonresident real estate broker applicant shall furnish proof of maintaining an active place of business in his resident state by submitting a photostatic copy of his license and any further information deemed necessary by the board.

(5) A nonresident business opportunity broker shall register the location of his Wisconsin place of business with the board and shall furnish any further information deemed necessary by the board.

History: Cr. Register, December, 1959, No. 48, eff. 1-1-60.