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STATE OF WISCONSIN DEPARTMENT OF INSURANCE SS.

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STATE OF WISCONSINSS DEPARTMENT OF STATE RECEIPTED AND FILED JUN- 41301 9100AM

ROBERT C. ZIMMERMAN SECRETARY OF STATE

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Charles Manson, Commissioner of Insurance, and custodian of the official records of said department, do hereby certify that the annexed addition to the Wisconsin Administrative Code was duly approved and adopted by this department on January 3, 1961.

I further certify that said copy has been compared by me with the original on file in this department and that the same is a true copy thereof, and of the whole of such original.

> IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the Department at the Capitol, in the city of Madison, this 3rd day of January, A.D., 1961.

Charles Manson Commissioner of Insurance

ORDER OF THE DEPARTMENT OF INSURANCE

Adopting a Rule

Pursuant to authority vested in the Commissioner of Insurance by section 200.03 (2), Wis. Stats., the Commissioner of Insurance hereby adopts a rule as follows:

Section Ins 3.09 (4) (e) of the Wisconsin Administrative Code is adopted to read:

(e) Whenever the laws of any other state require a greater uncarned premium reserve than that set forth in subsection (3) (c), the contingency reserve of mortgage guaranty insurers organized under the laws of that state may be an amount which when added to such uncarned premium reserve will result in a reserve equal to the sum of the uncarned premium reserve and the contingency reserve required of insurers organized under the laws of Wisconsin.

The rule contained herein shall take effect on February 1, 1961, as provided in section 227.026 (1), Wis. Stats.

Department of Insurance

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Charles Manson Commissioner of Insurance

January 3, 1961