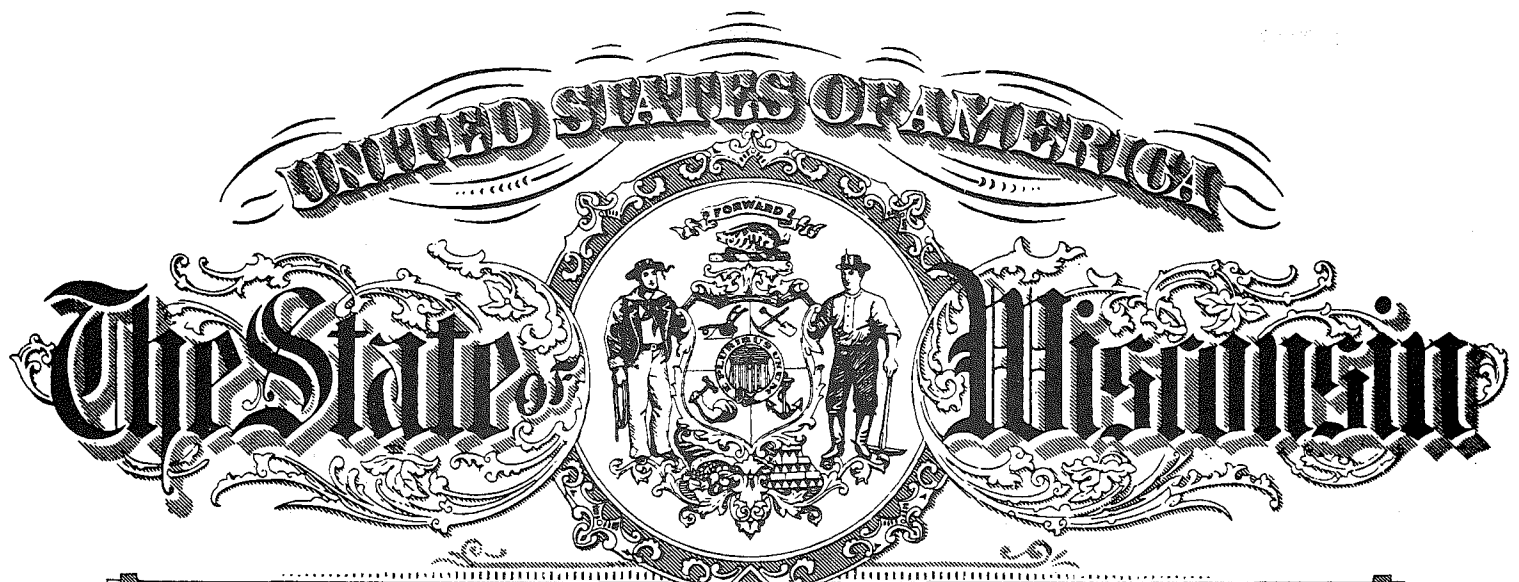


9:15 am

S-L 4.01

Filed Jan 23, 1962



**Savings and Loan Department**

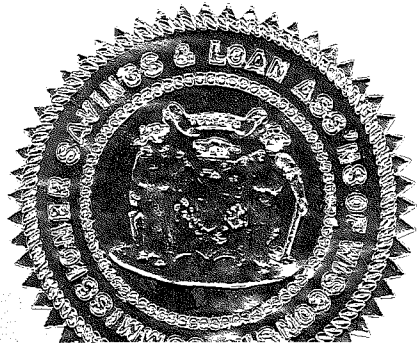
STATE OF WISCONSIN )  
 DEPARTMENT OF SAVINGS AND LOAN ) SS

I, R. J. WINKOWSKI, Commissioner of Savings and Loan Associations and custodian of the official records of the Savings and Loan Department, do hereby certify that the annexed SECTION S-L 4.01, "APPRAISALS ON HOME-TYPE AND COMBINATION-HOME-AND-BUSINESS TYPE PROPERTIES", DEPARTMENTAL RULES OF THE SAVINGS AND LOAN DEPARTMENT, WISCONSIN ADMINISTRATIVE CODE, was adopted by the Commissioner on January 18, 1962, and approved by the Savings and Loan Advisory Committee on January 18, 1962. No public hearing on this amendment is necessary for the reason that the proposed rule is designed solely to bring the language of an existing rule into conformity with a statute which has been changed since the adoption of such rule.

I further certify that publication of SECTION S-L 4.01, DEPARTMENTAL RULES OF THE SAVINGS AND LOAN DEPARTMENT, WISCONSIN ADMINISTRATIVE CODE, will be made in the WISCONSIN REGISTER of February, 1962, and that said rule will become effective on March 1, 1962.

I further certify that said copy has been compared by me with the original on file in this Department and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the Department at the State Office Building, in the City of Madison, this 22nd day of January, A.D., 1962.



*R. J. Winkowski*

SAVINGS AND LOAN DEPARTMENT  
STATE OF WISCONSIN

ORDER NO. 43

IN THE MATTER of prescribing rules and regulations, pursuant to authority contained in Section 215.52 (3), Wisconsin Statutes, for conducting the business of Savings and Loan Associations operating under Chapter 215, Wisconsin Statutes.

WHEREAS, The Commissioner of Savings and Loan Associations finds it necessary to amend Section 4.01 (1) (a) and (b) of the Rules of the Savings and Loan Department, Wisconsin Administrative Code, due to changes and new developments of general business practices,

NOW, THEREFORE, IT IS ORDERED:

That Section S-L 4.01 (1)(a) and (b), "APPRAISALS ON HOME-TYPE AND COMBINATION-HOME-AND-BUSINESS TYPE PROPERTIES", be amended to read as follows:

S-L 4.01 APPRAISALS ON HOME-TYPE AND COMBINATION-HOME-AND-BUSINESS TYPE PROPERTIES.

(1) BY WHOM MADE. (a) All improved real estate located outside of Milwaukee County and in the City of Brookfield, Village of Elm Grove, Town of Brookfield and City of New Berlin, Waukesha County, offered as security for mortgage loans, whether with existing structures or upon which new construction is anticipated, shall be appraised by the association's appraisal committee, except that any eligible real estate offered as security for a loan in excess of \$50,000 shall be appraised by appraisers approved by the Commissioner.

(b) All improved real estate in Milwaukee County and in the City of Brookfield, Village of Elm Grove, Town of Brookfield and City of New Berlin in Waukesha County, offered as security for mortgage loans, whether with existing structures or upon which new construction is anticipated, shall be appraised by an independent appraiser approved by

the Commissioner operating through an approved Appraisal Bureau also approved by him.

IT IS FURTHER ORDERED, That this Order No. 43, adopted pursuant to the provisions of Chapter 227 and Sec. 215.52 (3) of the 1959 Wisconsin Statutes, shall be in effect on the first day of the subsequent month following publication thereof by the Revisor of Statutes.

Dated this 22nd day of January, 1962.



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R. J. Winkowski  
Commissioner

This order was approved by the Savings and Loan Advisory Committee on January 18, 1962. No public hearing on this amendment is necessary for the reason that the proposed rule is designed solely to bring the language of an existing rule into conformity with a statute which has been changed since the adoption of such rule.

S-L 4.01

10 am  
Filed Feb 21-1962



**Savings and Loan Department**

STATE OF WISCONSIN )  
 ) SS  
 DEPARTMENT OF SAVINGS AND LOAN )

I, R. J. WINKOWSKI, Commissioner of Savings and Loan Associations and custodian of the official records of the Savings and Loan Department, do hereby certify that the annexed Section S-L 4.01 (1) (a), "APPRAISALS ON HOME-TYPE AND COMBINATION-HOME-AND-BUSINESS TYPE PROPERTIES", DEPARTMENTAL RULES OF THE SAVINGS AND LOAN DEPARTMENT, WISCONSIN ADMINISTRATIVE CODE, eliminates an inadvertant, clerical error, which was noted in its original publication in Register, February 1962, No. 74.

I further certify that publication of the correct version of Section S-L 4.01 (1) (a), DEPARTMENTAL RULES OF THE SAVINGS AND LOAN DEPARTMENT, WISCONSIN ADMINISTRATIVE CODE, will be re-published in the Wisconsin Register of March, 1962, and that its effective date, as of March 1, 1962, remains unchanged.

I further certify that said copy has been compared by me with the original on file in this Department, and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the Department at the State Office Building, in the City of Madison, this 21st day of February, A.D., 1962.



*R. J. Winkowski*  
 R. J. Winkowski

SAVINGS AND LOAN DEPARTMENT  
STATE OF WISCONSIN

ORDER NO. 43X

IN THE MATTER of prescribing rules and regulations, pursuant to authority contained in Section 215.52 (3), Wisconsin Statutes, for conducting the business of Savings and Loan Associations operating under Chapter 215, Wisconsin Statutes.

WHEREAS, Order No. 43 of the Savings and Loan Department, State of Wisconsin, amending Section S-L 4.01 of the Wisconsin Administrative Code, was adopted by the Savings and Loan Commissioner and the Savings and Loan Advisory Committee on January 18, 1962, and

WHEREAS, Order No. 43 was submitted by the Savings and Loan Commissioner to the Revisor of Statutes on January 22, 1962 for publication in the Wisconsin Register, and

WHEREAS, Order No. 43 was published in the February, 1962 Wisconsin Register No. 74, and

WHEREAS, it was noted that an inadvertant, clerical error was made in the submission of Order No. 43 to the Revisor of Statutes in Section S-L 4.01 (1) (a) of said Order,

NOW, THEREFORE, IT IS ORDERED:

That, to eliminate the above-described error in Section S-L 4.01 (1) (a), Wisconsin Administrative Code, the March 1962 Register contain the following correct version of Section S-L 4.01 (1) (a), Wisconsin Administrative Code:


S-L 4.01 APPRAISALS ON HOME-TYPE AND COMBINATION-HOME-AND-BUSINESS TYPE PROPERTIES.

(1) BY WHOM MADE. (a) All improved real estate located outside of Milwaukee County and the City of Brookfield, Village of Elm Grove, Town of Brookfield and City of New Berlin, Waukesha County, offered as security for mortgage loans, whether with existing

structures or upon which new construction is anticipated, shall be appraised by the association's appraisal committee, except that any eligible real estate offered as security for a loan in excess of \$50,000 shall be appraised by appraisers approved by the Commissioner.

IT IS FURTHER ORDERED, That this correction to Order No. 43, adopted pursuant to the provisions of Chapter 227 and Sec. 215.52 (3) of the Wisconsin Statutes, after publication by the Revisor of Statutes in the March 1962 Wisconsin Register, shall still maintain its effective date of March 1, 1962.

Dated this 21st day of February, 1962.

  
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R. J. Winkowski  
Commissioner

This affidavit of the Savings and Loan Commissioner of Wisconsin is being filed solely to eliminate an inadvertant clerical error, and requires no public hearing thereon.