

Filed May 8, 1962
11 am

TR 12

STATE OF WISCONSIN)
)SS
STATE TEACHERS RETIREMENT BOARD)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Ray L. Lillywhite, executive Secretary of the State Teachers Retirement Board, and custodian of the official records of said board, do hereby certify that the annexed amendments to rules and regulations relating to annuity purchase rates were duly approved and adopted by this board on April 14, 1962.

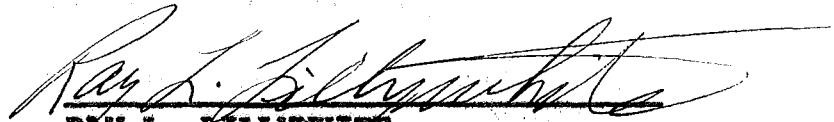
I further certify that said copy has been compared by me with the original on file in this board and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have

hereunto set my hand for the
board in the City of Madison,
this 7th day of May

A.D. 1962.

STATE TEACHERS RETIREMENT BOARD


RAY L. LILLYWHITE
Executive Secretary

ORDER OF THE STATE TEACHERS RETIREMENT BOARD
AMENDING AND REPEALING RULES

Pursuant to authority vested in the State Teachers Retirement Board by sections 42.22(7), 42.243(7)(a) and 42.34, Wis Stats., the State Teachers Retirement Board hereby amends and repeals rules as follows:

Section TR 12.01 is amended to read:

TR 12.01 Basis for Computation of Annuities

The basis for computation of annuities and of required reserves under the State Teachers Retirement System shall be:

(1) For mortality, the ALPHA-1949 Annuity Table projected 10 years and adjusted as follows:

(a) Life, Cash Refund, and Survivorship annuities--effective October 1, 1962

Men - 1 year younger

Women - 3 months younger

(b) 15 Year Guaranteed - Life annuities--effective July 1, 1962

Men - Deferred Life portion--
1 year younger

Guaranteed period--no
age adjustment

Women - Deferred Life portion--
3 months younger

Guaranteed period--2-1/2
years older

(2) For interest: Fixed Division - 3-3/4%
Variable Division - 4-1/4%

Section TR 12.01 as amended is effective July 1, 1962
except that (1)(a) is effective October 1, 1962.

Section TR 12.02 is repealed effective midnight November 29, 1962.

Section TR 12.03 is repealed effective midnight August 29, 1962.

STATE TEACHERS RETIREMENT BOARD



RAY L. LILLYWHITE
Executive Secretary

Dated: May 7, 1962