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Bkg

Chapter 6

BANKS MAY INVEST IN BONDS ISSUED BY THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

- Bkg. 6.01 Limitation as to amount
- Bkg. 6.02 Investment limited to bonds

Bkg 6.01 Limitation as to amount. Any state bank, trust company bank or mutual savings bank may invest in bonds issued by the international bank for reconstruction and development but at no time shall its aggregate investment in such bonds exceed 10% of the capital and surplus of such bank.

Bkg 6.02 Investment limited to bonds. No state bank, trust company bank or mutual savings bank shall invest in any other security issued by the international bank for reconstruction and development other than that mentioned in section Bkg. 6.01.

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