

STATE OF WISCONSIN

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*Filed November 30, 1965
11:35 am*

STATE TEACHERS RETIREMENT BOARD)

TR 1, 3

to all to whom these presents shall come, greetings;

I, Harry H. Joyce, Executive Secretary of the State Teachers Retirement Board, and custodian of the official records of said Board, do hereby certify that the following rules relating to a formula benefit plan created by Chapter 250, laws of Wisconsin for 1965 were approved and adopted by this Board on November 20, 1965:

TR 1.01 - Two School Years Relating to Separate Period of Service

For the purposes of ss. 42.20(17)(a) and 42.245(1)(b), Wis. Stats., "two school years" shall be defined as a period of 28 consecutive calendar months for which the member did not receive any compensation which is subject to s. 42.40, Wis. Stats.

3.07
TR ~~3.06~~ - Creditable Service

*3.07
PKS*

For the purposes of s. 42.245(1)(a), Wis. Stats., a "year of creditable service" means a fiscal year during which a teacher, as defined in s. 42.20(13), was employed as a teacher not less than a full school year as defined in s. 42.20(10), Wis. Stats. For teaching service of less than a full school year credit as creditable service shall be given in the ratio which the total number of teaching days credited within a fiscal year bears to 120 days.

ORDER OF THE STATE TEACHERS RETIREMENT BOARD
ADOPTING A RULE

Pursuant to authority vested in the State Teachers Retirement Board by sections 42.20(17)(a), 42.22(7) and 42.245(1)(a), Wisconsin Stats., the State Teachers Retirement Board hereby adopts the following rules:

TR 1.01 - Two School Years Relating to Separate Period of Service

For the purposes of ss. 42.20(17)(a) and 42.245(1)(b), Wis. Stats., "two school years" shall be defined as a period of 28 consecutive calendar months for which the member did not receive any compensation which is subject to s. 42.40, Wis. Stats.

^{3.07}
TR ~~3.06~~ - Creditable Service

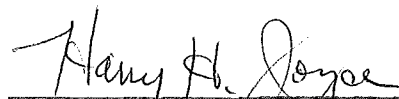
^{3.07}
PMS

For the purposes of s. 42.245(1)(a), Wis. Stats., a "year of creditable service" means a fiscal year during which a teacher, as defined in s. 42.20(13), was employed as a teacher not less than a full school year as defined in s. 42.20(10), Wis. Stats. For teaching service of less than a full school year credit as creditable service shall be given in the ratio which the total number of teaching days credited within a fiscal year bears to 120 days.

Said rules relating to Sections 42.20(17)(a) and 42.245(1)(a) and (b) contained herein shall take effect on January 1, 1966.

Dated November 30, 1965

STATE TEACHERS RETIREMENT BOARD



HARRY H. JOYCE
Executive Secretary