



STATE OF WISCONSIN

OFFICE OF THE COMMISSIONER OF SAVINGS AND LOAN

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I, JOHN C. SCHLOSSER, Deputy Savings and Loan Commissioner, and custodian of the Official Records of the Office of Commissioner of Savings and Loan, do hereby certify that the annexed Order No. 76, creating Chapter S-L 24, Rules of the Office of Commissioner of Savings and Loan, Wisconsin Administrative Code, was adopted by the Commissioner of Savings and Loan on November 11, 1969, and approved by the Savings and Loan Review Board on November 11, 1969, after a public hearing was held on November 11, 1969.

I further certify that publication of the annexed Order No. 76 will be made in the Wisconsin Administrative Register of December 1969, No. 168, and that the subject matter contained in Order No. 76 of the Rules of the Commissioner of Savings and Loan, Wisconsin Administrative Code, will become effective January 1, 1970.

I further certify that said copy has been compared by me with the original on file at this Office and that the same is a true copy thereof, and the whole of such original.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Official Seal of the Savings and Loan Commissioner, located at 142 East Gilman Street, in the City of Madison, this 21st day of November, 1969.

John C. Schlosser

 John C. Schlosser
 Deputy Commissioner

STATE OF WISCONSIN
OFFICE OF THE COMMISSIONER OF SAVINGS AND LOAN

ORDER NO. 76

IN THE MATTER of prescribing Rules and Regulations, pursuant to authority contained in Sec. 215.02(12)(a), Wisconsin Statutes, for conducting the business of Savings and Loan Associations operating under Chapter 215, Wisconsin Statutes.

WHEREAS, Chapter 155, Laws of 1969, created Sections 215.13(42) and 215.205 of the Wisconsin Statutes, relating to the use of loans and investments by a savings and loan association, and

WHEREAS, a public hearing on Proposed Order No. 76 was held in Room 310, State Office Building, Milwaukee, Wisconsin on November 11, 1969.

NOW, THEREFORE, IT IS ORDERED:

That Chapter S-L 24 be created to read as:

CHAPTER S-L 24

OTHER LOANS AND INVESTMENTS

S-L 24.01 Housing Project Loans. Under the permissive authority of Sec. 215.205(2), Wis. Stats., any association may make housing project loans, purchase housing project loans or purchase interests in housing project loans, provided such housing project loans are guaranteed under Sections 221 or 224 of the Foreign Assistance Act of 1961, as now or hereafter in effect.

S-L 24.02 Housing and Urban Development Loans. Under the permissive authority of Sec. 215.205(3), Wis. Stats., any association may make housing and urban development loans, purchase housing and urban development loans or purchase interests in

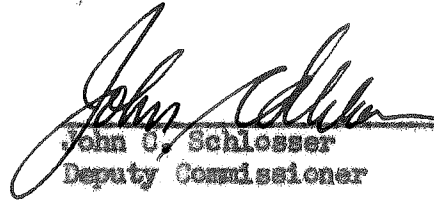
housing and development loans, providing such housing and urban development loans are guaranteed under Title IV of the Housing and Urban Development Act of 1968, as now or hereafter in effect.

S-L 24.03 Urban Renewal Area Loans. Under the permissive authority of Sec. 215.205(5), Wis. Stats., any association may make urban renewal area loans, purchase urban renewal area loans or purchase interests in urban renewal area loans, the urban renewal areas being as defined in the National Housing Act of 1949, as now or hereafter in effect, provided, however, that the real estate securing said urban renewal area loans is located within the association's lending area.

S-L 24.04 Purchase of Real Estate in Urban Renewal Areas. Notwithstanding the provisions of Sec. 215.13(42), Wis. Stats., and Chap. S-L 22, Wis. Adm. Code, relating to purchase of real estate, any association may, under the permissive authority of Sec. 215.205(5), Wis. Stats., purchase real estate in urban renewal areas or interests in urban renewal area real estate, said urban renewal areas as being defined in the National Housing Act of 1949, as now or hereafter in effect, and located within the association's lending area.

S-L 24.05 Short Term Loans to Supervised Financial Institutions or Registered Security Brokers and Dealers. Under the permissive authority of Sec. 215.205(4), Wis. Stats., any association may make loans to financial institutions supervised by the United States or any instrumentality or agency thereof, or to securities dealers or securities brokers registered with the Securities and Exchange Commission, for a period of not more than ten (10) days, evidenced by a note or other evidence of indebtedness from the borrower, supported by a statement that the proceeds of said loan are secured by loans, obligations or investments in which it has any statutory authority to invest directly.

IT IS FURTHER ORDERED, that Order No. 76 shall become a part of the Rules of the Commissioner of Savings and Loan, Wisconsin Administrative Code, effective the first day of the month following publication thereof in the Wisconsin Administrative Register for December, 1969, No. 168.


John C. Schlosser
Deputy Commissioner

This Order was approved by the Savings and Loan Review Board on November 11, 1969.