Files Sept 15, 1969 8: 10 am.

State of Wisconsin

Department of Employe Trust Funds) SS

Wisconsin Retirement Fund Bureau

RET 6

To All Whom These Presents Shall Come, Greetings:

I, Clyde M. Sullivan, Director of the Wisconsin Retirement Fund, and custodian of the official records of said Fund, do hereby certify that the annexed rule, relating to the actuarial basis of the Fund, was duly approved and adopted by the Wisconsin Retirement Fund Board on August 29, 1969.

I further certify that said copy has been compared by me with the original on file in the office of the Fund and that the same is a true copy thereof, and of the whole of such original.

In Testimony Whereof, I have hereunto set my hand at the Capitol, In the City of Madison, this 11th day of September, A.D., 1969.

Clyde M. Sullivan

Director

Wisconsin Retirement Fund Bureau

Order of the Wisconsin Retirement Fund Board Adopting Rule

Pursuant to authority vested in the Wisconsin Retirement Fund Board by section 66.912 (1) (t) Wis. Stats., the Board adopts rule Ret 6.60, to read:

- Ret 6.60 (1) Fursuant to the authority vested in the Board by s. 66.916 (1) (a), Wis. Stats., and based on the determination of the Board that such action is equitable, the board orders and makes a distribution of a portion of the annuity payment surplus of the fixed annuity division of the Wisconsin retirement fund, determined as follows:
- (a) Every annuity payable from the fixed annuity division of the fund shall be increased as provided herein, but only if the beginning date of any annuity was prior to January 1, 1969.
- (b) The amount of increase of each such annuity shall be determined from the following chart, by reference to the beginning date of each such annuity:

Beginning Date of Annuity Percentage Increase to be Applied 1957 or Earlier 38.83 % 1958 35.84 1959 32.86 1960 29.87 1961 26.88 23.38 1962 1963 19.57 1964 15.76 1965 11.95 1966 8.03 4.12 1967 1968 1.03

- (c) Each increase as provided herein is effective for annuity payments coming due on November 30, 1969, and for each annuity payment coming due thereafter.
- (d) If payment of any increase as provided herein is delayed beyond November 30, 1969, for administrative reasons, such increase when paid shall be retroactive to the annuity payment coming due on November 30, 1969.
- (e) The increased payments provided herein may be discontinued at any time by order of the Board, if necessary to preserve the actuarial soundness of the fixed annuity reserve.