

Filed December 31, 1970

8:25 am

RET 8

State of Wisconsin)
)
Department of Employee Trust Funds) SS
)
Wisconsin Retirement Fund Bureau)

To All Whom These Presents Shall Come, Greetings:

I, Clyde M. Sullivan, Director of the Wisconsin Retirement Fund, and custodian of the official records of said Fund, do hereby certify that the annexed rule, relating to the operations of the Fund, was duly approved and adopted by the Wisconsin Retirement Fund Bureau on December 29, 1970.

I further certify that said copy has been compared by me with the original on file in the office of the Fund, and that the same is a true copy thereof, and of the whole of such original.

In Testimony Whereof, I have hereunto set my hand at the Capitol, in the City of Madison, this 30th day of December, 1970

Clyde M. Sullivan

Clyde M. Sullivan
Director
Wisconsin Retirement Fund Bureau

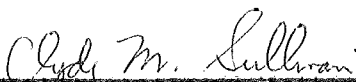
Order of the Wisconsin Retirement Fund Board Adopting Rule

Pursuant to authority vested in the Wisconsin Retirement Fund Board by Section 41.04 (2) (e), Wis. Stats., the Board amends and adopts RET 8.05 (1) to read:

RET 8.05 (1) The amount payable with respect to each variable annuity previously granted shall be redetermined as of the end of each calendar year that the balance of the reserve for variable annuities granted account shall exceed or be less than, the present value of all variable annuities granted by at least 2% of the latter. Such redetermined amount shall be effective commencing the third month of the ensuing calendar year.

(End)

Dated December 30, 1970



Clyde M. Sullivan
Director
Wisconsin Retirement Fund Bureau