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Filed May 28, 1971

11:30 am

STATE OF WISCONSIN)
OFFICE OF THE COMMISSIONER OF INSURANCE) ss.

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, S. C. DuRose, Commissioner of Insurance and custodian of the official records of said office, do hereby certify that the annexed order amending, adopting and renumbering a rule relating to a risk sharing facility for basic property insurance was issued by this office on May 28, 1971.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the official seal of the Office of the Commissioner of Insurance in the City of Madison, State of Wisconsin, this 28th day of May, 1971.



S. C. DuRose
Commissioner of Insurance

STATE OF WISCONSIN
DEPARTMENT OF STATE
RECEIVED AND FILED

MAY 28, 1971

ROBERT C. ZIMMERMAN
SECRETARY OF STATE

ORDER OF THE OFFICE OF THE COMMISSIONER OF INSURANCE

Amending and Adopting Rules

Pursuant to authority vested in the Commissioner of Insurance by section 601.41 (3), Wis. Stats., the Commissioner of Insurance hereby amends, adopts, and renumbers a rule as follows:

Section Ins 4.10 (3) (c) of the Wisconsin Administrative Code is amended to read:

(c) Basic property insurance means the insurance coverages described below in subparagraphs 1, 2 and 3 of this paragraph against direct loss to real and tangible personal property at a fixed location. The Plan may use customary forms and endorsements to effect coverage contemplated by this paragraph. Other insurance endorsements may be added to the Plan upon approval by the commissioner.

1. Coverage provided in the standard fire policy under section 203.01, Wis. Stats., and in the customary extended coverage and builder's risk endorsements.

2. Coverage against loss or damage by burglary or theft, or both, as authorized by section 201.04 (10), Wis. Stats.

3. Coverage against the breakage of glass, except in transit, as authorized by section 210.04 (11), Wis. Stats.

Section Ins 4.10 (4) (b) of the Wisconsin Administrative Code is amended to read:

(b) The maximum limits of coverage for the type of basic property insurance defined in subsection (3) (c) 1. which may be placed under this Plan are \$100,000 on any habitational risk at one location and \$500,000 on any other eligible property at one location. If the full insurable value at one location is in excess of applicable limits, the Plan, upon specific application, will seek to place the additional amounts of coverage.

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Section Ins 4.10 (4) (c) of the Wisconsin Administrative Code is adopted to read:

(c) The maximum limits of coverage for the type of basic property insurance defined in subsection (3) (c) 2. which may be placed under this plan are \$5,000 on any habitational risk at one location and \$15,000 on any other eligible property at one location. If the full insurable value at one location is in excess of applicable limits, the Plan, upon specific application, will seek to place the additional amounts of coverage.

Section Ins 4.10 (5) (a) of the Wisconsin Administrative Code is amended to read:

(a) Every insurer, as defined in subsection (3) (b), licensed to write one or more components of basic property insurance, as defined in subsection (3) (c), shall be considered a member of this Plan. Any other insurer may, upon application to and approval by the governing committee, become a member.

Section Ins 4.10 (9) (a) of the Wisconsin Administrative Code is amended to read:

(a) Any person having an insurable interest in an eligible risk under paragraphs (a) or (b) of subsection (4), may apply for inspection of the property or for insurance by the Plan. The application for inspection need not be in writing.

Section Ins 4.10 (9) (b) of the Wisconsin Administrative Code is renumbered to be Ins 4.10 (9) (c) and a new section Ins 4.10 (9) (b) of the Wisconsin Administrative Code is adopted to read:

(b) With regard to property insurance defined in subsection (3) (c) 2. and 3., inspection need not be made if the governing committee determines that insurance can be provided for specified classes of risks on the basis of representations of the applicant or the insurance agent.

Section Ins 4.10 (11) (a) 3. a. of the Wisconsin Administrative Code is amended to read:

a. Serious defects in the physical condition of the property, such as its construction, heating, wiring, evidence of previous losses, general deterioration or lack of protective measures;

Section Ins 4.10 (11) (a) 3. c. of the Wisconsin Administrative Code is amended to read:

c. Violation of law which results in increased exposure to loss;

Section Ins 4.10 (11) (a) 3. d. of the Wisconsin Administrative Code is adopted to read:

d. Previous loss history or matters of public record concerning the applicant.

Section Ins 4.10 (15) (b) 2. of the Wisconsin Administrative Code is amended to read:

2. Changes in the physical condition of the property or other changed conditions as confirmed by inspection or investigation that make the risk uninsurable under the Plan rules; or

Section Ins 4.10 (15) (b) 4. of the Wisconsin Administrative Code is amended to read:

4. Conviction of the policyholder of arson or fraudulent claim.

The rules and amendments herein contained shall take effect on July 1, 1971, as provided in section 227.026 (1), Wis. Stats.

Office of the Commissioner of Insurance



S. C. DuRose
Commissioner of Insurance

Dated May 28, 1971