Filed October 4, 1971 8. am

RET 5

State of Wisconsin

Department of Employe Trust Funds) SS

Wisconsin Retirement Fund Bureau)

To All Whom These Presents Shall Come, Greetings:

I, Clyde M. Sullivan, Director of the Wisconsin Retirement Fund, and custodian of the official records of said Fund, do hereby certify that the annexed rule, relating to the operations of the Fund, was duly approved and adopted by the Wisconsin Retirement Fund Board on September 25, 1971.

I further certify that said copy has been compared by me with the original on file in the office of the Fund, and that the same is a true copy thereof, and of the whole of such original.

> In Testimony Whereof, I have hereunto set my hand at the Capitol, in the City of Madison, this 27th day of September, 1971

Director

Wisconsin Retirement Fund

Order of the Wisconsin Retirement Fund Board Adopting Rule

Pursuant to authority vested in the Wisconsin Retirement Fund Board by Section 41.04 (2) (e), Wisconsin Statutes, the Board adopts RET 5.01 (4) to read:

RET 5.01 (4) On a date determined by the director the separation benefit payment schedule in sub. (1) shall cease to be effective, after which each separation benefit shall be scheduled for payment on the first day of the second month which begins after the date of receipt in the office of the fund of an application (Form 18) and notice of termination (Form 40) which includes a certification of the amount of all earnings and contributions not previously reported to the fund. Except as otherwise provided by statute, any overpayment of a separation benefit which results from an erroneous certification by a participating municipality, and which is not repaid by a participant, shall be charged to the municipality accumulation account of the participating municipality which submitted the erroneous certification.

The rule contained herein shall take effect as provided in s. 227.026 (1) (intro.).

Dated, September 27, 1971

Wisconsin Retirement Fund

Oyde M. Sullman
C. M. Sullivan, Director