

he is pursuing a course of study. Generally, the total number of credits or their equivalent required for a degree or certificate when divided by the number of academic years normally required to obtain the degree or certificate will provide the number of credits or their equivalent which may be considered an equivalent academic year, and

(b) For students attending institutions defined under subsections (2) (b) and (c), the period of time in which a full-time student would normally be expected to complete 28 semester hours, 42 quarter hours or 900 clock hours of instruction. For purposes of this subsection, 18 months of continuous correspondence study is considered the equivalent of an academic year.

(8) "Full-time student" means:

(a) For students attending institutions defined under subsection (2) (a), a student who is enrolled in, and is carrying a sufficient number of credit hours or their equivalent to secure the degree or certificate toward which he is working in no more than the number of semesters or terms normally taken therefor at the institution in which he is enrolled. This term includes any student who is pursuing any combination of courses, research or special studies (whether or not for credit) which the institution considers full-time study, and

(b) For students attending institutions defined under subsections (2) (b) and (c), a student who is enrolled in, and is carrying a sufficient number of credit hours, or clock hours to complete the training program in which he is enrolled, in no more than the number of semesters, terms or clock hours normally taken therefor at the institution in which he is enrolled. This term includes any student who is pursuing any combination of courses, work experience, or special studies (whether or not for credit) which the institution considers full-time study, but in no case less than 25 clock hours, 14 semester or quarter hours or their equivalent.

(9) "Half-time student" means a student who is carrying at least one-half of the normal full-time academic workload as described in subsection (8), as determined by the institution in which he is enrolled. All students engaged in a program of study by correspondence which is offered as requiring at least 12 hours preparation per week shall be considered half-time students for the purpose of this part.

(10) "Satisfactory academic record" means that level of academic performance, as defined by the institution in which the student is enrolled, which is normally required to insure adequate progress toward the attainment of the appropriate degree or certificate.

(11) The term "state" includes, in addition to the several states of the union, the Commonwealth of Puerto Rico, the District of Columbia, Guam, American Samoa, the Virgin Islands and the Trust Territory of the Pacific Islands.

(12) "Nonprofit", as applied to an agency, organization or institution, means owned and operated by one or more nonprofit corporations or associations, no part of the net earning of which inures, or may lawfully inure, to the benefit of any private shareholder or individual.

(13) "Default" means the failure to make an installment payment when due, or to comply with other terms of the note or other written evidence of agreement, which persists (e.g., is not cured either by payment or other appropriate arrangements) in the case of a loan repayable in monthly installments for 120 days, or in the case of a loan repayable in less frequent installments for 180 days.

(14) "Semester" means any academic term 16 or more weeks in length.

(15) "Resident student" is deemed to have the same meaning as defined in section 36.16 Wis. Stats., insofar as applicable.

(16) "Net taxable income" is the figure reported as such on the Wisconsin income tax return for the previous calendar year.

(17) "Effective income" is net taxable income plus tax exempt income less \$600 per dependent.

(18) "Tuition" means all tuition and instruction related fees charged by the institution.

(19) "Instruction related fees" means all fees directly related to instruction in the classroom and universally paid by all students.

(20) "Secondary school" means any public or private nonprofit high school which enrolls a senior class, or each separately organized and administered "house" within such high school which provide a program of secondary education.

(21) "Graduating senior class" or "graduating class" means all students in a specific secondary school who:

(a) Will graduate at the end of a term, and

(b) Those students who are classified as juniors but will attend an institution of higher education on a full-time basis for college credit during their senior year rather than high school, even if they will not receive their high school diploma until graduation of their original high school class.

(22) "Disclaim" means:

(a) To refuse in writing an honor scholarship as awarded, or

(b) The inferred refusal of a student to accept an honor scholarship as awarded based on enrollment ineligibility.

(23) "Designate" means a student chosen by the high school scholarship committee as an honor scholarship recipient for that high school.

(24) "Alternate" means a student chosen by the high school scholarship committee as eligible to receive an honor scholarship if an honor scholarship designate disclaims his honor scholarship.

(25) "First professional degree" means:

(a) The bachelor of architecture degree or its equivalent,

(b) The bachelor of dental hygiene degree or its equivalent,

(c) The bachelor of forestry degree or its equivalent,

(d) The doctor of dental surgery degree or its equivalent,

(e) The doctor of optometry degree or its equivalent,

(f) The doctor of veterinary medicine degree or its equivalent.

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