



State of Wisconsin

HIGHER EDUCATIONAL AIDS BOARD

*Saled November 27, 1971
HEA 2 to 4 12:45 P.M.*

James A. Jung
Executive Secretary

115 WEST WILSON STREET
MADISON, WISCONSIN 53702

CERTIFICATE

STATE OF WISCONSIN

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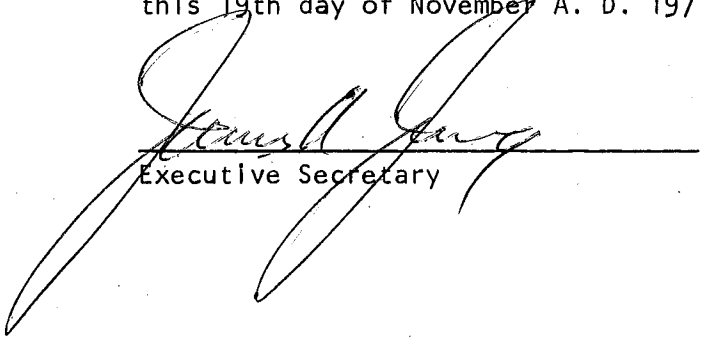
HIGHER EDUCATIONAL AIDS BOARD)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, James A. Jung, Executive Secretary, of the Higher Educational Aids Board, and custodian of the official records of said board, do hereby certify that the annexed amendments to rules and regulations, relating to State financial aid programs, were duly approved and adopted by this board on November 19, 1971.

I further certify that said copy has been compared by me with the original on file in this board and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the department at 115 West Wilson Street in the city of Madison, this 19th day of November A. D. 1971.


Executive Secretary

ORDER OF THE STATE OF WISCONSIN

HIGHER EDUCATIONAL AIDS BOARD AMENDING RULES

Pursuant to authority vested in the State of Wisconsin Higher Educational Aids Board by Section 39.28(1) Wis. Stats. and Section 227.02(1)(b) Wis. Stats., the State of Wisconsin Higher Educational Aids Board amends rules as follows:

Section HEA 2.01(17) of the Wis. Adm. Code is amended to read:

HEA 2.01(17) "Effective income" means the sum of the taxable incomes, as defined in sec. 63 of the internal revenue code.

Section HEA 3.03(1) of the Wis. Adm. Code is amended to read:

HEA 3.03 Terms of loans. (1) Coverage. (a) The total of the loans made to a student in any academic year or its equivalent may not exceed \$1500.

(b) No student shall be eligible to borrow a total of more than \$1500 in any one academic year through any combination of 2 or more student loan programs under which he may receive federal interest subsidy benefits, e.g., Wisconsin state student loan, Wisconsin guaranteed student loan, United student aid fund.

Section HEA 3.03(3) of the Wis. Adm. Code is amended to read:

Section HEA 3.03(3) Interest. Loans will bear interest at the rate of 7% per annum or the unpaid principal balance beginning on the date the check is written and continuing until the loan is paid in full.

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Section HEA 3.04(4)(c) of the Wis. Adm. Code is amended to read:

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Section HEA 3.04(4)(c) The payment of interest benefits shall be limited to the total amount of the interest on the unpaid principal amount of each loan which accrued prior to the beginning of the repayment period of such loan.

Section HEA 4.02(3) of the Wis. Adm. Code is amended to read:

Section HEA 4.02(3) No grant shall be awarded to members of religious orders who are pursuing a course of study leading to a degree in theology, divinity or religious education.

Section 4.03 of the Wis. Adm. Code is amended to read:

HEA 4.03 Terms of tuition grants. (1) A full-time resident student registered as a senior in September, 1971 in an accredited, nonprofit, post-high school educational institution in this state shall be eligible for grants under this section for each semester or term of attendance, and the schedule shall be as follows:

<u>Effective Income</u>	<u>Maximum Grant Each Semester</u>
\$ 0 - 2,000	\$250
2,001 - 3,000	225
3,001 - 4,000	200
4,001 - 5,000	175
5,001 - 6,000	150
6,001 - 7,000	125
7,001 - 8,000	100
8,001 - 9,000	75
9,001 - 10,000	50
over 10,000	none

(2) A full-time resident student registered as a freshman after September 1, 1969, as a freshman or sophomore after September 1, 1970, as a freshman, sophomore, or junior after September 1, 1971, as a freshman, sophomore, junior or senior after September 1, 1972, in an accredited, nonprofit, post-high school educational institution in this state shall be eligible for grants under this section for each semester or term of attendance and the schedule shall be as follows:

<u>Effective Income</u>	<u>Maximum Grant Each Semester</u>
\$ 0 - 5,000	\$325
5,001 - 6,000	250
6,001 - 7,000	200
7,001 - 8,000	150
8,001 - 9,000	100
9,001 - 10,000	50
over 10,000	none

(3) A full-time resident student registered as a freshman after September 1, 1972, as a freshman or sophomore after September 1, 1973, as a freshman, sophomore or junior after September 1, 1974, as a freshman, sophomore, junior, or senior after September 1, 1975, in an accredited, nonprofit, post-high school educational institution in this state shall be eligible for grants under this section for each semester or term of attendance, and the schedule shall be as follows:

<u>Effective Income</u>	<u>Maximum Grant Each Semester</u>
\$ 0 - 6,000	\$450
6,001 - 8,000	350
8,001 - 10,000	250
10,001 - 12,000	150
over 12,000	none

(4) No student shall be eligible for grants in more than the equivalent of 8 semesters of undergraduate education.

(5) Effective income and the grant to be paid for each semester shall be determined as follows: (a) If the student or his spouse, or both, provides the majority of his support, their effective income shall be used in determining the grant under this section.

(b) If a parent or parents provide the majority of the support of the student, the combined effective income of such parent or parents shall be used in determining the grant under this section.

(c) If more than one student for whom such parents provide a majority of support qualifies for a grant under this section, the combined effective income of the parents shall be divided by the number of such eligible students in the family in determining the grant.

(6) In the case of institutions which operate on a quarter or trimester system, grants shall be prorated accordingly.

(7) The grant under this section for any semester or term shall not be more than that portion of a student's tuition and instruction-related fees exceeding the resident fee at the Madison campus of the university of Wisconsin.

(8) A student must apply for a tuition grant prior to or during the term for which he expects to receive the grant.

(9) Any student who becomes eligible and receives a tuition grant and subsequently does not complete the semester for which the grant was received shall return a prorated share of the grant based on the number of weeks of the semester left unattended.

(10) Any eligible student who, as a part of his academic program in a Wisconsin institution, attends an institution outside the United States may receive a tuition grant for the period of study so long as the tuition cost of the program is paid directly to the Wisconsin institution and the credits earned are acceptable by the institution in securing the degree toward which the student is working.

(11) If an institution certifies that an eligible student is enrolled in approved accelerated study, which may include a summer session or 4th quarter, that will permit the student to complete a degree program in less than the normal period of full-time study for such degree, the student will be eligible for a prorated tuition grant for each academic term of accelerated study.