

Ins 11

Filed Feb 24, 1972
1:30 P.M.

STATE OF WISCONSIN)
) ss.
OFFICE OF THE COMMISSIONER OF INSURANCE)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, S. C. DuRose, Commissioner of Insurance and custodian of the official records of said office, do hereby certify that the annexed order repealing and adopting rules relating to the Insurance Security Fund Board were issued by this office on February 24, 1972.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the official seal of the Office of the Commissioner of Insurance in the City of Madison, State of Wisconsin, this 24th day of February, 1972.



S. C. DuRose
Commissioner of Insurance

STATE OF WISCONSIN
DEPARTMENT OF STATE
RECEIVED AND FILED

FEB 24 1972

ROBERT C. ZIMMERMAN
SECRETARY OF STATE

ORDER OF THE OFFICE OF THE COMMISSIONER OF INSURANCE

Repealing and Adopting Rules

Pursuant to authority vested in the Commissioner of Insurance by section 601.41 (3), Wis. Stats., the Commissioner of Insurance hereby repeals an emergency rule and adopts a rule as follows:

Section Ins 11.01 of the Wisconsin Administrative Code, an emergency rule which became effective January 17, 1972, is repealed.

Section Ins 11.01 of the Wisconsin Administrative Code is adopted to read:

Ins 11.01 Insurance Security Fund Board. (1) PURPOSE. The purpose of this rule is to establish the procedure for selecting members of the board of the Insurance Security Fund pursuant to section 646.03, Wis. Stats.

(2) MEMBERSHIP OF BOARD. The board shall consist of

(a) The commissioner, who shall be chairman, the attorney general and the treasurer of the state of Wisconsin;
and

(b) Seven insurer representatives of domestic and foreign and alien insurers to be appointed by the Commissioner upon consideration of the recommendation of the following organizations:

1. American Insurance Association
2. American Life Convention
3. American Mutual Insurance Alliance
4. Health Insurance Association of America
5. Life Insurance Association of America
6. National Association of Independent Insurers
7. Wisconsin Insurance Alliance; and

(c) One additional member, as may be from time to time designated by the commissioner.

(3) TERM. Members of the board appointed under subsection (2) (b) shall serve for a term of 2 years except that the initial appointments shall be four members for a 2 year term and 3 members for a 1 year term.

The repeal and adoption of the rules herein contained shall take effect on April 1, 1972, as provided in section 227.026 (1), Wis. Stats.

Office of the Commissioner of Insurance



S. C. DuRose
Commissioner of Insurance

Dated February 24, 1972

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DEPARTMENT OF STATE
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ROBERT C. ZIMMERMAN
SECRETARY OF STATE