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CERTIFICATE

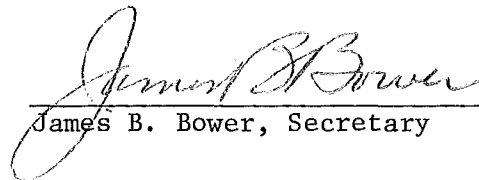
STATE OF WISCONSIN)
DEPARTMENT OF REGULATION AND LICENSING) SS
ACCOUNTING EXAMINING BOARD)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, James B. Bower, Secretary of the Accounting Examining Board, Department of Regulation and Licensing, and custodian of the official records of said board, do hereby certify that the annexed rules and regulations and amendments to rules and regulations relating to accounting, were duly approved and adopted by this board on August 5, 1974.

I further certify that said copy has been compared by me with the original on file in this board and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the board at 201 East Washington in the city of Madison, this 12th day of September, A.D. 1974.


James B. Bower, Secretary

ORDER OF THE ACCOUNTING EXAMINING BOARD
ADOPTING, AMENDING AND REPEALING RULES

Pursuant to authority vested in the Accounting Examining Board, Department of Regulation and Licensing, by section 15.08(5), Wis. Stats., the Accounting Examining Board hereby repeals, amends and adopts rules as follows:

Section Chapter Accy 3.02(1)(c) of the WISCONSIN ADMINISTRATIVE CODE is amended to read:

Accy 3.02(1)(c) An applicant whose undergraduate degree was a major in accounting from an institution not approved and recognized by the board under subsection (6) may be accorded the same privilege as an applicant under (1)(a) above, provided that an institution in Wisconsin recognized and approved under subsection (6) certify that the applicant has met all of the requirements of a major in accounting of such recognized institution.

Section Chapter Accy 3.02(5) of the WISCONSIN ADMINISTRATIVE CODE is amended to read:

Accy 3.02(5) Under section 442.04(4), Wis. Stats., and subsection (3) the following are the required standards of education and training of the School of Business (Commerce) of the University of Wisconsin-Madison for a resident major in accounting; (1974-75)

(a) At least 40% of the total credits presented for the degree must be in areas other than business (commerce) and economics, provided such subjects include at least

1. Eight to nine credits in communications to include one course each in literature, composition and speech, and

2. Mathematics to include two semesters of calculus or one semester of calculus and a course in mathematics of finance, and

3. Four- to five-credit course in laboratory science (normally astronomy, botany, chemistry, geography, geology, physics, or zoology,) and

4. A course in computer science, and

(b) At least 40% of the total credits presented for the degree must be in business (commerce) and economics, provided such subjects include at least

1. A course in each of the following areas: business statistics, marketing management, corporation finance, organizational behavior, professional communications, and

2. Eight credits of principles of economics, and

3. Two courses selected from the area of international business, computers in business, economics of transportation, urban land economics, principles of risk management, and industrial management, and

4. Six credits of business law, and

5. Twenty-four credits in accounting, which include coverage in the following areas: introductory accounting, intermediate accounting, advanced accounting, managerial cost accounting, auditing, systems, income tax, and one course selected from budgeting, analysis of financial statements, advanced income tax, and government accounting, and

(c) A 2.5 grade point average (4.0 basis) in courses prescribed under (b) above is required at the start of the senior year, or before a major in accounting can be completed.

(d) The teaching and administrative staff shall possess the qualifications, experience, professional interest, and scholarly productivity essential for the successful conduct of a Collegiate School of Business.

Section Chapter Accy 3.02(6) of the WISCONSIN ADMINISTRATIVE CODE is amended to read:

Accy 3.02(6) The board will, however, approve and recognize any institution as meeting the requirements of the above numbered section and rule as having standards of education and training substantially equivalent to those of the school of business (commerce) of the University of Wisconsin-Madison for a resident major in accounting, if

(a) The institution has attained membership in the Accreditation Council of the American Assembly of Collegiate Schools of Business, or is a four-year degree granting institution, accredited by the North Central Association of Colleges and Secondary Schools or its regional equivalent, and

(b) Said institution previously described in (6)(a) must offer a major in accounting and a program in which:

1. At least 40% of the total credits presented for the degree must be in areas other than business (commerce) and economics, provided such subjects include at least

a. Adequate depth in communications to include literature, composition, and speech, and

b. Two college-level courses in mathematics (or their equivalent), and

- c. A broad coverage in other liberal arts subjects, and
2. At least 40% of the total credits presented for the degree must be in commerce (business) and economics provided such subjects include at least
 - a. An adequate course in each of the following areas: statistics, marketing, principles of management, business finance, computer science or computers in business, and
 - b. Twelve credits in economics which must include 6 credits in principles of economics, and
 - c. Six credits of business law (or their equivalent), and
 - d. Twenty-four credits in accounting, which must include adequate coverage in the following areas: principles of accounting, intermediate accounting, advanced accounting, managerial cost accounting, auditing, systems, and income tax, and
3. A 2.5 grade point average (4.0 basis) in courses that can be included under 2. above should be required at the start of the Senior year, or before a major in accounting can be completed.
4. The teaching and administrative staff shall possess the qualifications, experience, professional interests and scholarly productivity essential for the successful conduct of a Collegiate School of Business.

Section Chapter Accy 3.02(7) of the WISCONSIN ADMINISTRATIVE CODE is amended to read:

Accy 3.02(7) Any institutions approved and recognized by the board shall be reviewed at least every 5 years for its approval and recognition to be continued. However, the board may at any time reinvestigate any institution previously approved and recognized when it comes to the

attention of the board that academic program changes, and/or teaching and administrative staff changes, may have resulted in the institution no longer qualifying as substantially equivalent to the standards of education and training of the school of business (commerce) of the University of Wisconsin-Madison for a resident major in accounting.

Section Chapter Accy 3.07 of the WISCONSIN ADMINISTRATIVE CODE is created to read:

Accy 3.07 Fees (1) Equivalency Evaluation Fee. The fee for each evaluation of a potential candidate's academic course work for the equivalent of an accounting major graduate from such recognized institution shall be \$10 per evaluation made. No part of the equivalency evaluation fee is refundable.

(2) Application Fees. Fees shall be applied to each application for examination and certificate as certified public accountant as follows:

(a) Each new application shall be accompanied with a \$75 fee, effective for the May, 1975 examination and thereafter. On acceptance by the board of the application to write, fees are not refundable.

(b) The \$75 fee will be applicable to any individual who has previously applied, but who has reverted to the status of a new applicant.

(c) The \$75 fee shall enable the candidate to write two examinations within two years, provided the individual does not skip more than two successive examinations. If more than two successive examinations are skipped, the candidate loses his status to write without reapplication, and the fee is not refundable.

(d) Each new applicant for a transfer of examination credits on the American Institute uniform written examination under Accy 3.05 shall accompany his application with a \$75 fee, effective as of February 15, 1975.

(3) Each applicant for a reciprocal certified public accountant certificate under Section 442.05(1), Wis. Stats., who holds a certificate in another state shall accompany his application for a reciprocal certificate with a \$75 fee, effective for applications received after February 15, 1975.

(4) Each applicant for a reciprocal certified public accountant certificate under Section 442.05(2), Wis. Stats., who holds a certificate in a foreign country shall accompany his application with a \$100 fee.

(5) Fees for special or unusual services to examination candidates, public accountants, or certified public accountants, in which costs are incurred by the board, shall be charged to the recipient of the service on a basis established by the board that is cost-related.

Section Chapter Accy 4.08 of the WISCONSIN ADMINISTRATIVE CODE is amended to read:

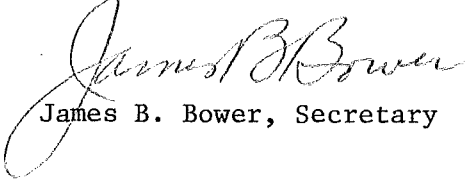
Accy 4.08 Fees. The annual fee for registration to practice for a calendar year or any part thereof effective for the year 1975 and thereafter shall be:

Individual	\$20.00
Firm	\$40.00

The rules, amendments, and repeals contained herein shall take effect on November 1, 1974 pursuant to authority granted by section 227.026(1)(b), Wis. Stats.

Dated: September 12, 1974

ACCOUNTING EXAMINING BOARD


James B. Bower, Secretary