

Chapter Ret 8

VARIABLE ANNUITIES

Ret 8.01	Variable segregation of future normal contributions	Ret 8.04	Gain or loss for variable accounts
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Ret 8.01 Variable segregation of future normal contributions.

(1) Any participating employe may provide for a variable annuity through a segregation of one-half of his future normal contributions in each calendar quarter year, together with an equal amount of credits in the employer accumulation account in each calendar quarter year, by filing with the fund a written notice of election on a prescribed form.

(4) The amount of the variable segregation may be increased by filing another prescribed form which upon its effective date shall supersede any prior form.

History: Cr. Register, November, 1957, No. 23, eff. 12-31-57; am. (1) and Register, December, 1966, No. 132, eff. 1-1-67; am. (1) and (4), Register, May, 1971, No. 185, eff. 6-1-71; am. (1), Register, May, 1972, No. 197, eff. 6-1-72.

Ret 8.02 Variable segregation of accumulated credits. (1) Any participating employe who has filed notice under section Ret 8.01 may, by notice to the fund on a prescribed form, provide that there be segregated for a variable annuity, as provided in section 41.12 (4), Wis. Stats., an amount equal to 50% of the accumulated credits in all of his accounts (including an amount from the employer accumulation account equal to the amount of employe normal contribution accumulations so segregated) at the beginning of the year in which the first notice under section Ret 8.01 executed by him was effective.

(2) In computing such percentage of the accumulated credits as of the beginning of the calendar year in which the original notice under section Ret 8.01 is effective all cents in excess of even dollars shall be disregarded.

History: Cr. Register, November, 1957, No. 23, eff. 12-31-57; r. and recr. (1), Register, December, 1966, No. 132, eff. 1-1-67; r. and recr. (1), Register, February, 1970, No. 170, eff. 3-1-70; am. (1), Register, May, 1971, No. 185, eff. 6-1-71; am (1), Register, May, 1972, No. 197, eff. 6-1-72.

Ret 8.03 Valuation of variable assets. The value of the assets of the variable division shall be determined at the end of each calendar year, and at such other time as the board shall direct.

History: Cr. Register, November, 1957, No. 23, eff. 12-31-57.

Ret 8.04 Gain or loss for variable accounts. The net gain or loss of the variable division shall be determined annually as of the end of the calendar year, and at such other time as the board shall direct.

History: Cr. Register, November, 1957, No. 23, eff. 12-31-57.

Ret 8.05 Variable annuities redeterminations. (1) As of the end of each calendar year the actuary shall certify the then present value

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