Received April 21, 1977 4.30 pm. B& Poulion

STATE OF WISCONSIN ETHICS BOARD

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I, R. Roth Judd, Executive Director of the State of Wisconsin Ethics Board, and legal custodian of the files and records of the Ethics Board, certify that the attached is a copy of the rule which was adopted by the Ethics Board on 20 April 1977.

I further certify that I have compared the copy of the rule with the original and that it is a true and correct copy of said original rule.

IN TESTIMONY WHEREOF, I have

hereunto set my hand on this

ZI day of April,

1977, in the City of Madison

R. Roth Judd Executive Director

STATE OF WISCONSIN)

ORDER AFFECTING RULES

ETHICS BOARD

An order to renumber section Eth 1.02(6) and to create section Eth 1.02(6) of the Wisconsin Administrative Code.

Pursuant to the authority vested in the State of Wisconsin Ethics Board by sections 19.44(1) and 19.48(1), Wisconsin Statutes, and by Chapter 227, Wisconsin Statutes, the Ethics Board modifies its rules as follows:

Analysis by the Ethics Board

This rule interprets sections 19.41 and 19.44(1)(b), Wis. Stats. The purpose of section 19.44(1)(b), Wis. Stats., is to require a state public official to identify publicly his or her ownership of certain debt obligations which could give rise to a substantial and material conflict between his or her personal interests and his or her official responsibilities. Sections 19.41, Wis. Stats., instructs the Board to protect to the fullest extent possible the rights of people affected by the Code of Ethics for Public Officials.

This order effectuates the purpose of each of these statutes by interpreting the requirement that officials identify debt obligations of municipal corporations to refer only to debt obligations issued by Wisconsin's municipalities.

Section Eth 1.02(6) is renumbered section Eth 1.02(7).

Section Eth 1.02(6) is created to read:

Eth 1.02(6) "Municipal corporation" means any public body in this state which is empowered to borrow money and issue written obligations to repay the same out of public funds or revenues and includes a county, city, village, town, common school district, union high school district, unified school district, whether any such district is joint or otherwise, a board of education, a board of park commissioners, and a vocational, technical and adult education district.

The rule contained herein shall take effect as provided in section 227.026(1), Wisconsin Statutes.

Dated this 20 day of April, 1977

State of Wisconsin Ethics Board by

R. Roth Judd, Executive Director