

STATE OF WISCONSIN

SS

ORDER NO. 100

OFFICE OF COMMISSIONER OF SAVINGS AND LOAN

I, R. J. McMahon, Commissioner of Savings and Loan and custodian of the official records of the Office of Commissioner of Savings and Loan, do hereby certify that the annexed Order No. 100, making cross reference changes in the Rules of the Commissioner of Savings and Loan as contained in the Wisconsin Administrative Code, was adopted by the Commissioner of Savings and Loan and approved by the Savings and Loan Review Board on April 26, 1977.

I further certify that the copy of the Order Annexed hereto has been compared by me with the original on file in this office and that the same is a true copy thereof, and the whole of such original.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of this office in the City of Madison, this 26th day of April, 1977.



ORDER OF THE

OFFICE OF THE COMMISSIONER OF SAVINGS AND LOAN

AMENDING RULES

Order No. 100

WHEREAS, a final draft of the following rule was approved by the Commissioner on March 7, 1977; and

WHEREAS, on March 7, 1977, members of the appropriate standing committees of the legislature were duly notified of the proposed rule change in accordance with section 227.018(2) of the Wisconsin Statutes, and within the more than 30 days that have succeeded such notice no committee of the legislature has directed this office to meet with it to review the draft; and

WHEREAS, section 227.02(1)(b) of the statutes provides that a rule change of the nature of that embodied in this order need not be the subject of prior notice or hearing; and

WHEREAS, the Savings and Loan Review Board approved the rule embodied in this order on April 26, 1977; now, therefore

Pursuant to authority vested in the Office of the Commissioner of Savings and Loan by sections 215.02(7) and 227.014(2) of the statutes, the Commissioner of Savings and Loans hereby adopts rules as follows: CROSS REFERENCE CHANGES. In the administrative code sections listed below in column A, the cross reference to the statutes shown in column B are changed to the cross references shown in column C.

А	В	C
S-L 1.01 (10) S-L 1.03 (1)	227.10 215.03 (8) (b) 215.03 (9) 215.07 215.07 215.075	227.08 215.03 (7) (b) 215.03 (8) 215.40 215.60
S-L 1.03 (3) and (4) S-L 1.13 (1) S-L 2.01 (Intro) S-L 3.01 (Intro) S-L 4.02 S-L 8.03 (2) (b) S-L 19.01	215.07 (7) 215.08 (9) 215.05 (1) 215.06 (1) 215.07 (6) (a) 138.55 (4) 215.09 (7)	215.00 215.40 (7) 215.26 (8) 215.41 (1) 215.42 (1) 215.40 (6) (a) 138.055 (4) 215.50 (7) or 215.70 (7)
S-L 50.05 (6) S-L 50.09 (6) (b)	227.10 215.03 (8) (b) 215.03 (9) 215.07 215.075	215.70 (7) 227.08 215.03 (7) (b) 215.03 (8) 215.40 215.60

(End)

The rule change contained in this order shall take effect on the first day of the month following its publication in the Wisconsin Administrative Register.

ろ lahon Commissioner

Dated: April 26, 1977



State of Wisconsin \ OFFICE OF COMMISSIONER OF SAVINGS AND LOAN

Patrick J. Lucey Governor

R. J. MCMAHON, COMMISSIONER SUITE 401 131 WEST WILSON STREET MADISON, WISCONSIN 53702 (608) 266-1821

April 19, 1977

MR. GARY POULSON, ASSISTANT REVISOR OF STATUTES Revisor of Statutes Bureau 411 West State Capito] Madison, Wisconsin 53702

Dear Garv:

If it hasn't reached you already you should shortly receive a printing order from our office for a reprint of the S-L series of the administrative code. When that's done I'd appreciate it if you"d arrange to correct a few minor typographical errors that have come to our attention. (The errors are in the printed version of the code. not the original orders on file with the secretary of state.) I've underscored the corrections in the text below.

✓S-L 1.01(11)(a)(intro) should read: "Before any hearing the commissioner may direct the parties to appear for a conference to consider:".

S-L 1.03(6)(a) should read: "Unless excused by the commissioner all persons responsible for the preparation of the application shall be in attendance at the hearing and available for examination."

S-L 1.09 (title) should read: "COMPLAINTS AGAINST ASSOCIATION<u>S</u>."

S-L 18.05(2)(d) should read: "A loan made on the security of a builder's lot may not exceed 60% of the value of the lot."

Please let me know if you need anything more from us on the corrections.

As always, your cooperation and assistance are much appreciated.

Very truly yours, William R. Hotz General Counsel

WRH:vf Encl.

OFFICE OF THE COMMISSIONER OF SAVINGS AND LOAN

A RULE to amend various provisions of the administrative code to correct cross references to statutes that have been renumbered.

Summary of Rule

Chapter 359, laws of 1975, reorganized chapter 215 of the statutes, creating separate but parallel provisions to govern mutual savings and loan associations and capital stock savings and loan associations. Chapter 414, laws of 1975, renumbered portions of chapter 227 of the statutes. As a result, certain cross references in the administrative code to sections of chapters 215 and 227 are inaccurate.

This proposal changes cross references in the savings and loan section of the administrative code so they will correctly refer to the appropriate statutes as renumbered. It also corrects an erroneous reference to section 138.55 (a non-existent section) where section 138.055 was intended.

CROSS REFERENCE CHANGES. In the administrative code sections listed below in column A, the cross reference to the statutes shown in column B are changed to the cross references shown in column C.

A	В	C
S-L 1.01 (10) S-L 1.03 (1)	227.10 215.03 (8) (b) 215.03 (9) 215.07	227.08 215.03 (7) (b) 215.03 (8) 215.40 215.60
S-L 1.03 (3) and (4) S-L 1.13 (1)	215.075 215.07 (7) 215.08 (9)	215.40 (7) 215.26 (8)
 S-L 2.01 (Intro.) S-L 3.01 (Intro.) S-L 4.02 14€20 S-L 8.03 (2) (b) 3√43^v 	215.05 (1) 215.06 (1) 215.07 (6) (a) 138.55 (4)	215.41 (1) 215.42 (1) 215.40 (6) (a) 138.055 (4)
S-L 19.01/p77	215.09 (7)	215.50 (7) or 215.70 (7) 227.08
V3-L 50.05 (6) √S-L 50.09 (6) (b)	215.03 (8) (b) 215.03 (9) 215.07 215.075	215.03 (7) (Ъ) 215.03 (8) 215.40 215.60

(End)