

Chapter ETF 6**ANNUITIES****ETF 6.01 Annuities certain**

ETF 6.01 Annuities certain. Pursuant to section 40.65 (2), Wis. Stats., an applicant for an annuity benefit from a retirement program may specify, in lieu of the optional forms of annuity otherwise available, that all accumulations from additional deposits or contributions made to that retirement program shall be paid as a monthly annuity certain payable for and terminating after the number of months specified by the applicant, regardless of whether the applicant dies before or after the number of months specified, provided that the monthly amount of such annuity certain is \$10 or more. The number of months specified shall not exceed 180 and shall not be less than 36. The monthly amount of such annuity shall be computed using the assumed rate of interest used for other annuities of that retirement program. This section shall not apply to annuities recomputed pursuant to section 41.11 (12) or 42.245 (5) Wis. Stats. If the death of the annuitant occurs prior to the expiration of the certain period, the remaining payments shall be made in accordance with section 41.11 Wis. Stats. without regard to any other annuity payments payable to such beneficiary.

History: Emerg. cr. eff. 6-28-76; cr. Register, September, 1976, No. 249, eff. 10-1-76.