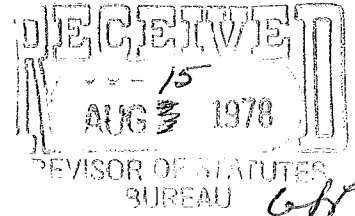


HEA 1,3

CERTIFICATE



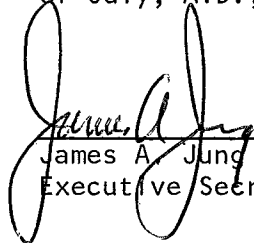
STATE OF WISCONSIN)
HIGHER EDUCATIONAL AIDS BOARD) SS

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, James A. Jung, Executive Secretary of the State of Wisconsin Higher Educational Aids Board and custodian of the official records of said Board do hereby certify that the annexed amendments to rules relating to elimination of the insurance fee and redefinition of financial need for state direct loans were duly approved and adopted by this Board on July 28, 1978.

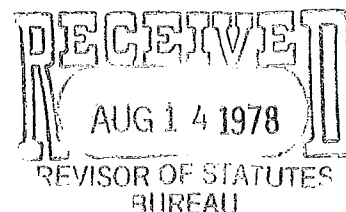
I further certify that said copy has been compared by me with the original on file in this Board and that the same is a true copy thereof, and of the whole of such original.

IN TESTOMONY WHEREOF, I have hereunto set my hand at 150 E. Gilman Street in the City of Madison, this 28th day of July, A.D., 1978.



James A. Jung
Executive Secretary

ORDER ADOPTING RULES



ORDER OF THE STATE OF WISCONSIN HIGHER EDUCATIONAL AIDS BOARD
AMENDING AND REPEALING RULES

Pursuant to the authority vested in the Higher Educational Aids Board by section 39.28(1), Wis. Stats., the Board hereby repeals and amends rules as follows:

Section HEA 3.02 of the WISCONSIN ADMINISTRATIVE CODE is repealed.

Sections HEA 1.01 and HEA 3.03 of the WISCONSIN ADMINISTRATIVE CODE are amended:

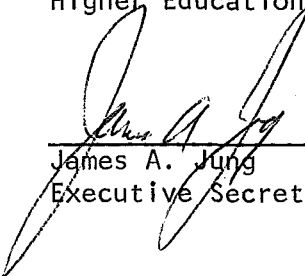
HEA 1.01 Single need analysis methodology. The Board adopts the national consensus need analysis methodology for use in determining student financial strength under all State-sponsored grant programs administered by the Board. Copies of the national consensus need analysis are available upon request from the Board at 150 E. Gilman Street, Madison, WI, 53702.

HEA 3.03 Financial need. The financial need of the student shall be determined by the financial aid officer at the institution in which the student is enrolled or accepted for enrollment and certified to the Board by the financial aid officer. A student shall be deemed to have financial need if that student is eligible to receive federal interest benefits. The amount of a student's loan may not exceed the difference between the estimated cost of the student's attendance at the institution (which, for purposes of this section, means the cost for the period for which the loan is sought, of tuition, fees, room and board, and other reasonable supporting expenses) and any student aid reasonably available or awarded to the student. The Board reserves the right to assess the student's financial need in cases it determines to be exceptional and unusual.

The amendments and repeals contained herein shall take effect as provided in section 227.026(1), Wis. Stats.

August 8, 1978

Higher Educational Aids Board



James A. Jung
Executive Secretary