

Ins 6.65
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STATE OF WISCONSIN
DEPARTMENT OF STATE
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DEC 21 1978

DOUGLAS LAPOINTE
SECRETARY OF STATE

STATE OF WISCONSIN)
OFFICE OF THE COMMISSIONER OF INSURANCE) ss.

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Harold R. Wilde, Commissioner of Insurance and custodian of the official records of said office, do hereby certify that the annexed order adopting a rule regarding licensing and examination of intermediary-brokers was issued by this office December 21, 1978.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name in the City of Madison, State of Wisconsin, this 21st day of December, 1978.

H. R. Wilde

Harold R. Wilde
Commissioner of Insurance

ORDER OF THE OFFICE OF THE COMMISSIONER OF INSURANCE

DEC 21 1978

Adopting a Rule

DOUGLAS LAPOLETTE
SECRETARY OF STATE

Pursuant to authority invested in the Commissioner of Insurance by section 601.41 (3), Wis. Stats., the Commissioner of Insurance hereby adopts a rule as follows:

Section Ins 6.65 of the Wisconsin Administrative Code is adopted to read:

Ins 6.65 Licensing and Examination of Intermediary-Broker (Sections 601.31 (17), 628.01 to 628.04, and 628.07, Stats.)

(1) Intermediary-broker licenses shall be issued for: property and casualty insurance broker; life and disability insurance broker; or both.

(2) No individual applicant shall be licensed as an intermediary-broker unless he or she:

(a) Has had at least 3 years experience as a licensed intermediary-agent in the same lines of insurance immediately prior to the application as a broker, or has an educational equivalent approved by the commissioner, including achievement of the designation Chartered Property and Casualty Underwriter (CPCU) or Chartered Life Underwriter (CLU), or a masters degree or its equivalent in insurance;

(b) Has passed the written examinations for property and casualty insurance authority; and/or life and disability insurance authority; subsequent to March 1, 1979;

(c) Supplies certification of a demand deposit trust account pursuant to Ins 6.64 (6);

(d) Supplies a surety bond or evidence of its equivalent pursuant to Ins 6.64 (7);

(e) Has been determined trustworthy and competent to the satisfaction of the commissioner pursuant to sub. (3).

(3) Application for the intermediary-broker licenses shall be made on insurance form 11-45 (Resident and Non-resident) and filed with the Commissioner of Insurance, Madison, Wisconsin. The determination by the commissioner as to the trustworthiness and competence of the applicant shall be based upon data contained on the application form; the results of a written examination; a review of the application form in accordance with section Ins 6.62 and all other pertinent records of the office of the commissioner of insurance.

(4) Applications shall be filed with the commissioner of insurance, Madison, Wisconsin, at least 22 days prior to the scheduled day of the written examination.

(5) The following fee schedule is established in accordance with s. 601.31 (17), Stats., for investigation and examination of an individual intermediary-broker:


Examination for one kind of authority	\$25.00
Examination for two kinds of authority	30.00

(6) An individual applicant who obtains a passing grade on the written examination and submits a satisfactory application and meets all the requirements of Ins 6.62 (3) and the bonding and trust requirements of Ins 6.64 shall be issued an individual intermediary-broker license for that kind of authority for which he or she is qualified upon timely payment of a license issuing fee of \$10.00 as authorized by section 601.31 (15), Stats.

(7) Written examination will be administered pursuant to section Ins 6.59 (6) and (8).

(8) An annual regulation charge will be required for each licensed individual intermediary-broker in accordance with s. 601.31 (15a), Stats.

Dated at Madison, Wisconsin this 27th day of December, 1978.



Harold R. Wilde
Commissioner of Insurance