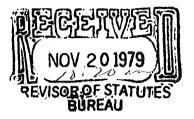
STATE OF WISCONSIN)
OFFICE OF THE COMMISSIONER)
OF CREDIT UNIONS)



TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, WILLIAM H. HUGHES, Commissioner of the Office of the Commissioner of Credit Unions and custodian of the official records of said department do hereby certify that the annexed rules relating to Cashing Checks, Issuing Money Orders and Travelers Checks by credit unions were duly approved and adopted by this department on December 6, 1978.

I further certify that said copy has been compared by me with the original on file in this department and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the department at the city of Madison, this day of November A. D. 1979.

William H. Hughes, Commissioner

ORDER OF THE OFFICE OF THE COMMISSIONER OF CREDIT UNIONS

ADOPTING, AMENDING OR REPEALING RULES

Pursuant to authority vested in the Office of the Commissioner of Credit Unions by section 186.23, Wis. Stats., the Commissioner of Credit Unions hereby repeals, amends, and adopts rules as follows:

Section CU 55 (Heading) of the WISCONSIN ADMINISTRATIVE CODE is amended to read:

CREDIT UNIONS -- CHECK CASHING -- MONEY ORDERS -- TRAVELERS CHECKS

Section CU 55.02 (1) (d) of the WISCONSIN ADMINISTRATIVE CODE is repealed.

Section CU 55.02(3), subs. (a) and (b) of the WISCONSIN ADMINISTRATIVE CODE are amended to read:

- (a) For each activity, it is optional with the board of directors if separate bank accounts are maintained by the credit union for the accountability for the sale of travelers checks and the sale of money orders with the remittance of the sale proceeds of each to the issuing agency.
- (b) The funds for acting as agent for the sale of money orders or for the sale of travelers checks may be commingled with the general cash of the credit union.

ORDER OF THE OFFICE OF THE COMMISSIONER OF CREDIT UNIONS ADOPTING, AMENDING OR REPEALING RULES

The rules contained herein shall take effect as provided in section 227.026(1), Wis. Stats.

Dated:

OFFICE OF THE COMMISSIONER OF CREDIT UNIONS

November **1979**, 1979

William H. Hughes, Commissioner