

STATE OF WISCONSIN RECEIVED AND FILED

NOV 1 9 1979

VEL PHILLIPS SECRETARY OF STATE

STATE OF WISCONSIN ) SO OFFICE OF THE COMMISSIONER OF INSURANCE)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Susan Mitchell, Commissioner of Insurance and custodian of the official records of said office, do hereby certify that the annexed order repealing and recreating a part of a rule relating to filing procedures for property and casualty insurance forms was issued by this office November 19, 1979.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name in the City of Madison, State of Wisconsin, this 19th day of November, 1979.

Susan Mitchell

Commissioner of Insurance

NOV 19 1979

VEL PHILLIPS
SECRETARY OF STATE

## ORDER OF THE COMMISSIONER OF INSURANCE

## Repealing and Adopting Rules

Relating to rules concerning filing procedures for property and casualty insurance forms.

ANALYSIS PREPARED BY THE OFFICE OF THE COMMISSIONER OF INSURANCE

The purpose of this rule is to transfer the responsibility of maintaining files of all basic policy forms and endorsements of insurers, from the Office of the Commissioner of Insurance to the individual insurers. To replace the files presently maintained in the Office of the Commissioner of Insurance, each insurer will be required to file with this office, annually, a listing of the basic policy forms and endorsements that it intends to use in Wisconsin. The rule further provides that an insurer shall furnish a copy of all or any part of its permanent file if requested by the commissioner.

Pursuant to the authority vested in the Commissioner of Insurance by s. 601.41 (3), Stats., the Commissioner of Insurance hereby repeals and recreates rules as follows:

Section Ins 6.05 (4) of the Wisconsin Administrative Code is repealed.

Section Ins 6.05 (4) of the Wisconsin Administrative Code is recreated to read:

Ins 6.05 (4) Filings Required. (a) From a licensed rate service organization - A licensed rate service organization shall file all basic policy forms and endorsements intended for use in Wisconsin for the commissioner's prior approval. Such filing shall be accompanied by a duplicate transmittal letter which sets forth the same information as

that required of individual insurers in paragraph (b). Upon approval, such filings will automatically apply to affiliated insurers.

- (b) From an individual insurer Each insurer shall file all basic policy forms, standard basic policy forms, endorsements and standard endorsements, as defined in the rule, for the commissioner's prior approval. Each filing shall be accompanied by a duplicate transmittal letter which sets forth the following:
- A listing, by form number, title and edition date, of each basic policy form and/or endorsement included in the filing.
- 2. A listing, by form number, title, edition date and effective date, of each basic policy form and/or endorsement to be superseded by the filing.
- 3. The proposed effective date of the filing. Such effective date shall be not less than 30 days following the date of receipt of the filing by the commissioner.
- 4. With respect to basic policy forms, a summary of all changes resulting from the filing by paragraph and clause.
- 5. With respect to each endorsement, a listing of the basic policy forms with which the endorsement may be used unless such information is specified on the endorsement itself.
- 6. Each insurer shall maintain a file of basic policy forms and endorsements upon approval by the commissioner. The company's file shall be subject to examination by the commissioner's office and the commissioner may request any portion of the file to be submitted to the office within 10 days from the date of a written request; the file requested may be in original form or a copy of the original form. Such forms and endorsements shall be retained until all exposure on the risks insured against have terminated.

7. For information purposes, each insurer shall submit a listing of all basic policy forms and endorsements by form number, title and edition date that it intends to use in Wisconsin and shall update such list, as needed, but in no event less than once per year. A schedule shall be adopted by the Commissioner which will designate the calendar month for filing the listing by the various insurers and/or insurer groups. Such filing is required from each individual insurer and filings by "insurer groups" are not permitted. The listing of forms and endorsements submitted annually will become the permanent record of basic forms and endorsements for each insurer.

Dated at Madison, Wisconsin this / day of November, 1979.

day or November, 1979.

Susan Mitchell

Commissioner of Insurance