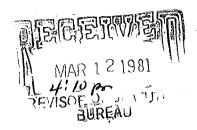
CERTIFICATE



STATE OF WISCON	ISIN)	
)	SS
REAL ESTATE EXA	MINING BOARD)	

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Cletus J. Hansen, director of the Bureau of Real Estate, and custodian of the official records of the Real Estate Examining Board do hereby certify that the annexed rules relating to educational requirements for real estate licensees, were duly approved and adopted by this board on February 11, 1981.

I further certify that said copy has been compared by me with the original on file in this board and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the board at 1400 East Washington Avenue, Madison, Wisconsin, this 16th day of February, A.D. 1981.

Cletus J. Hansen, Director

Bureau of Real Estate

pc6469

STATE OF WISCONSIN
BEFORE THE
REAL ESTATE EXAMINING BOARD

MAR 1 2 1981

IN THE MATTER OF RULEMAKING

PROCEEDINGS BEFORE THE

REAL ESTATE EXAMINING BOARD

ORDER OF THE REAL ESTATE

EXAMINING BOARD REPEALING, AMENDING

OR ADOPTING RULES

Relating to the rules concerning educational requirements for real estate licensees.

Analysis prepared by the Department of Regulation and Licensing.

ANALYSIS

Amendments to s. REB 16.02(4), interpreting s. 452.05(1m), Stats., s. REB 16.03(2)(b), interpreting s. 452.05(2m), Stats., and s. REB 16.05(4), interpreting s. 452.08(5)(c), Stats., are proposed to specify that the Real Estate Examining Board may grant credit for some of the board's educational requirements to non-resident Wisconsin licensees and applicants who are licensed in other states and have completed comparable educational programs offered outside of Wisconsin. Amendments to other sections in Chapter REB 16 are proposed to make rules conform to amendments to s. 452.05(2m) by Chapter 341, Laws of 1979 and to s. 452.08(5)(c) in Chapter 162, Laws of 1979.

ORDER

Now therefore it is ordered that pursuant to authority vested in the Real Estate Examining Board in ss. 15.08(5), 227.014 and Chapter 452, Stats., the Real Estate Examining Board hereby repeals, amends and adopts rules interpreting ss. 452.05(2m), as amended by Chapter 341, Laws of 1979, and 452.08(5)(c), Stats., as amended by Chapter 162, Laws of 1979, and 452.05(1m), as follows:

Section 1. Section REB 16.02(4) of the Wisconsin administrative code is created to read:

- (4) Subject to the approval of the board, subs. (3)(b) and (c) may be satisfied if:
- (a) Within the 12-month period prior to filing an application for an original real estate broker's license, the applicant held a valid real estate license in another state; and
- (b) The applicant submits evidence of attendance at educational programs offered in another state which are substantially in compliance with the requirements of subs. (3)(b) or (c).

Section 2. Section REB 16.03(2) of the Wisconsin administrative code is amended to read:

- (2) Within the 24-month period commencing with the first last day of September December following the granting of applicant's original real estate salesperson's license, each licensed real estate salesperson shall submit to the board evidence of attendance at 30 hours of educational programs set forth in ss. REB 16.02(3)(b) and (c) and approved by the board in accordance with this chapter.
- Section 3. Section REB 16.03(2)(b) of the Wisconsin administrative code is repealed and recreated to read:
 - (b) This requirement may be satisfied as provided in s. REB 16.02(4).
- Section 4. Section REB 16.05(1) of the Wisconsin administrative code is amended to read:
 - (1) To establish an applicant's satisfactory completion of the continuing education requirement, every licensee shall submit to the board a record or evidence of attendance at a minimum of 10 hours of approved educational programs or training sessions every 2 years. The 2-year period shall be measured as of August 31 of each year coincide with the 2-year licensure period.
- Section 5. Section REB 16.05(4) of the Wisconsin administrative code is amended to read:
 - (4) The 10 hours of continuing education to qualify a broker or salesperson for license renewal shall be educational programs and training sessions approved by the board in accordance with ss. REB 16.055 and 16.06., except for the following:
 - (a) The board shall grant credit to a non-resident licensee for attendance at non-credit educational programs approved by the licensing agency in the licensee's state of residence to satisfy that state's mandatory real estate continuing education requirements.
 - (b) The board may, after reviewing supporting documents submitted by the licensee, grant credit to a non-resident licensee for attendance at non-credit educational programs offered outside the state of Wisconsin which comply with the requirements in s. REB 16.06(2), but have not been approved in accordance with s. REB 16.06(1).

The rules contained in this order shall take effect on the first day of the month following publication in the Wisconsin administrative register, pursuant to s. 227.026, Stats.

Dated this <u>27</u> day of February, 1981.

By:

Richard Ellison, Chairman Real Estate Examining Board