CERTIFICATE
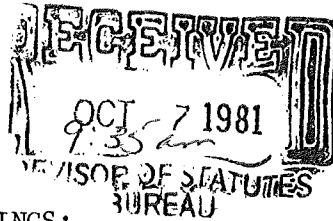
STATE OF WISCONSIN   )
) SS

DEPARTMENT OF EMPLOYE TRUST FUNDS)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

       I, Gary I. Gates, Secretary of the Department of Employe Trust Funds, and custodian of the official records of said department do hereby certify that the annexed rules relating to the basis of computation of the formula final rate of earnings under the reciprocity provisions of the Wisconsin Retirement System were duly approved and adopted by the Employe Trust Funds Board on September 24, 1981.

       I further certify that this copy has been compared by me with the original on file in this department and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have
hereunto set my hand at
201 East Washington Avenue
in the City of Madison,
this 2nd day of October, 1981.

Gary I. Gates, Secretary
Department of Employe Trust Funds

12-1-81

2b

ORDER OF THE EMPLOYE TRUST FUNDS BOARD

ADOPTING RULES

Relating to the basis of computation of the formula final rate of earnings

under the reciprocity provisions of the Wisconsin Retirement System.

Analysis Prepared by the Department of Employe Trust Funds

The amendment to this provision will change the method used to determine
the formula final rate of earnings which is in turn used to compute the reci-
procity benefit available from the Wisconsin Retirement System. With this
amendment, the current method of dividing the three highest years' earnings
by 36 months will be changed to dividing the three highest years' earnings
by the actual number of months of service represented by those earnings.
This rule interprets in part section 40.84, Stats.

Pursuant to authority vested in the Employe Trust Funds Board by s. 40.84 (3),

Stats., the Employe Trust Funds Board hereby adopts rules interpreting

s. 40.84, Stats., as follows:

SECTION 1. ETF 2.03 (1) is repealed and recreated to read:

ETF 2.03 Basis of benefit computations. (1) The monthly rate of

earnings or compensation to be applied to the appropriate formula computation

under each retirement program shall be based on the three highest years of

earnings or compensation, regardless of the retirement system under which

they are recorded, divided by the total months of creditable service repre-

sented by those earnings or compensation.

The rule contained in this order shall take effect as provided in

s. 227.026 (1) (intro.), Stats.

Dated ___Oct. 2, 1981___

_____
Gary I. Gates, Secretary
Department of Employe Trust Funds
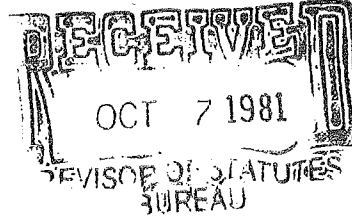
State of Wisconsin \ DEPARTMENT OF EMPLOYE TRUST FUNDS

Gary I. Gates
Secretary

October 2, 1981

201 EAST WASHINGTON AVENUE
MADISON, WISCONSIN 53702
TELEPHONE 266-3285
AREA CODE 608

Orlan Prestegard
Revisor of Statutes
411 West, State Capitol
Madison, WI 53702

IN REPLY REFER TO:

RECEIVED
OCT 7 1981
REVISOR OF STATUTES
BUREAU

Dear Mr. Prestegard

Enclosed is a Certificate and two copies of an Order Adopting Rules.
A certified copy of this order has also been forwarded to the Secretary
of State.

Sincerely

Gary I. Gates, Secretary
Department of Employe Trust Funds

GIG/sb 5/D1
Enclosure