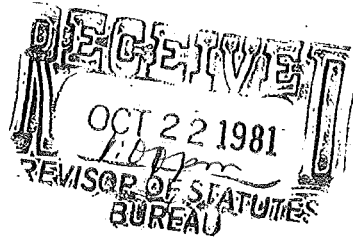


REB 2,14



CERTIFICATE

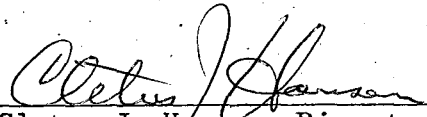
STATE OF WISCONSIN )  
 ) SS  
REAL ESTATE EXAMINING BOARD )

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Cletus J. Hansen, director of the Bureau of Real Estate, and custodian of the official records of the Real Estate Examining Board do hereby certify that the annexed rules relating to change of name or address on license; trade name; and, form of organization for real estate licensees, were duly approved and adopted by this board on October 21, 1981.

I further certify that said copy has been compared by me with the original on file in this board and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the board at 1400 East Washington Avenue, Madison, Wisconsin, this 21st day of October, A.D. 1981.

  
\_\_\_\_\_  
Cletus J. Hansen, Director  
Bureau of Real Estate

pc6469

1-1-82

STATE OF WISCONSIN  
BEFORE THE  
REAL ESTATE EXAMINING BOARD

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IN THE MATTER OF RULEMAKING : ORDER OF THE REAL ESTATE  
PROCEEDINGS BEFORE THE : EXAMINING BOARD REPEALING,  
REAL ESTATE EXAMINING BOARD : AMENDING OR ADOPTING RULES  
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ORDER

NOW, THEREFORE, IT IS ORDERED That pursuant to authority vested in the Real Estate Examining Board in ss. 15.08(5), 227.014 and Chapter 452, Stats., the Real Estate Examining Board hereby repeals, recreates and adopts rules, interpreting ss. 452.05, 452.06, and 452.08, Stats., as follows:

Section 1. Section REB 2.02(4)(b) of the Wisconsin administrative code is repealed.

Section 2. Section REB 2.02(4)(c) of the Wisconsin administrative code is renumbered to s. REB 2.02(4)(b).

Section 3. Chapter REB 14 of the Wisconsin administrative code is repealed and recreated to read:

Chapter REB 14 :

CHANGE OF NAME OR ADDRESS ON LICENSE,  
TRADE NAME OR FORM OF ORGANIZATION

REB 14.01 AUTHORITY. The rules in this chapter are adopted pursuant to ss. 15.08(5), 227.014, 452.05 and 452.06, and 452.08, Stats.

REB 14.02 CHANGE OF NAME ON LICENSE. Any person licensed under ch. 452, Stats., who wishes to change the name appearing on a current license shall notify the board in writing within 30 days after the change of name.

REB 14.03 TRADE NAME. (1) DEFINITION. "Trade name" means the name other than the name appearing on the broker's license, under which the broker advertises or does business.

(2) NOTIFICATION. A licensed broker, before doing business under any trade name, shall notify the board in writing of the trade name.

REB 14.04 CHANGE OF FORM OF BUSINESS ORGANIZATION. (1) APPLICATION. A licensed broker who intends to conduct business under a different form of business organization, as provided in s. 452.08(2), Stats., shall apply for a new license. Upon payment of the fee specified in s. 440.05(8), Stats., the board shall issue to the applicant, without examination, a license under the new form of organization.

(2) NEW LICENSE REQUIRED. A broker shall not engage in real estate activities under a different form of business organization until a new license is issued.

REB 14.05 CHANGE OF ADDRESS. A person licensed under ch. 452, Stats., who changes the address appearing on his or her license shall send written notice of the new address in writing to the board within 30 days after the change of address.

The rule adoption in this order shall take effect on the first day of the month following publication in the Wisconsin administrative register, pursuant to s. 227.026, Stats.

Dated this 21st day of October, 1981.

By



Richard Ellison, Chairman  
Real Estate Examining Board

910-194