

Chapter REB 11

NONRESIDENT BROKERS

REB 11.01 Nonresident brokers

REB 11.01 Nonresident brokers. (1) **REAL ESTATE BROKER.** A nonresident may become a real estate broker in this state if he maintains an active place of business as a real estate broker in the state of his residence or in this state. However, a mailing address shall not constitute an active place of business under this section.

(2) **SALESMEN PROHIBITED.** Nonresident real estate brokers shall not employ real estate salesmen in this state.

(3) **ACTIVE PLACE OF BUSINESS.** A nonresident real estate broker applicant shall furnish proof of maintaining an active place of business as a real estate broker in his residence state by submitting a photostatic copy of his license and any further information deemed necessary by the board.

(4) **REGISTRATION.** A nonresident real estate broker shall register the location of his Wisconsin place of business with the board and shall furnish any further information deemed necessary by the board.

History: Cr. Register, April, 1972, No. 196, eff. 5-1-72.