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CERTIFICATE

STATE OF WISCONSIN                    )  
  )  
REAL ESTATE EXAMINING BOARD        )    SS

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Cletus J. Hansen, director of the Bureau of Real Estate, and custodian of the official records of the Real Estate Examining Board do hereby certify that the annexed rules relating to rules concerning disclosure requirements in real estate transactions on out-of-state subdivisions, were duly approved and adopted by this board on October 21, 1981.

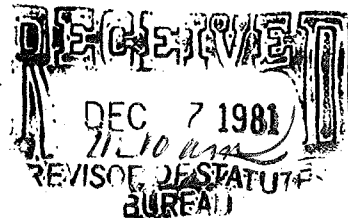
I further certify that said copy has been compared by me with the original on file in this board and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the board at 1400 East Washington Avenue, Madison, Wisconsin, this 3rd day of December A.D. 1981.

  
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Cletus J. Hansen, Director  
Bureau of Real Estate

pc6469

0-1-82



STATE OF WISCONSIN  
BEFORE THE  
REAL ESTATE EXAMINING BOARD

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IN THE MATTER OF RULEMAKING  
PROCEEDINGS BEFORE THE  
REAL ESTATE EXAMINING BOARD

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ORDER OF THE REAL ESTATE  
EXAMINING BOARD REPEALING,  
AMENDING OR ADOPTING RULES

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ORDER

NOW, THEREFORE, IT IS ORDERED That pursuant to authority vested in the Real Estate Examining Board in ss. 15.08(5), 227.014 and Chapter 452, Stats., the Real Estate Examining Board hereby repeals rules, interpreting s. 452.10(2), Stats., as follows:

Chapter REB 5 of the Wisconsin administrative code is repealed.

The rule repeal contained in this order shall take effect on the first day of the month following publication in the Wisconsin administrative register, pursuant to s. 227.026, Stats.

Dated this 3rd day of December, 1981.

By



Richard Ellison, Chairman  
Real Estate Examining Board